

The Republic of the Philippines

**Sale of
Bataan Properties
through Public Bidding**

**Located in Barangays Luz
and Kitang II
Municipality of Limay
Province of Bataan**

**Project Reference No.:
PBAC-REA-PB-BP-2021-003-01**



Supplemental Bid Bulletin No. 02

22 October 2021

**SUPPLEMENTAL BID BULLETIN NO. 2
FOR THE SALE OF THE BATAAN PROPERTIES**

1. NOTICE TO BIDDERS

Bidders are hereby notified of the amendments, revisions, modifications, and clarifications to the Bidding Procedures dated 29 September 2021 for the Sale of the Bataan Properties, located in Barangays Luz and Kitang II, Municipality of Limay, Province of Bataan with Project Reference No. PBAC-REA-PB-BP-2021-003-01.

It is conclusively presumed that the Bidder, in preparing the Bid, has taken into account, understood, and accepted the information and procedures set forth herein in the Bidding Procedures and in the subsequent Supplemental Bid Bulletins.

2. AMENDMENT TO ITEM NO. 3 OF IB-05 (CONDITIONS OF THE SALE)

From:

“xxx

3. **Bid Security.** The Bid Security shall be in an amount equal to at least ten percent (10%) of the Bid,

xxx”

To:

“xxx

3. **Bid Security.** The Bid Security shall be in an amount equal to at least ten percent (10%) of the **Minimum** Bid **Price**,

xxx”

3. AMENDMENT TO ITEM NO. 1 OF IB-12 (BID SECURITY)

From:

“xxx

1. Each Eligible Bidder shall submit as part of its Bid, a Bid Security equivalent to a minimum of ten percent (10%) of the Bid.

xxx”

To:

“xxx

1. Each Eligible Bidder shall submit as part of its Bid, a Bid Security equivalent to at least ten percent (10%) of the Minimum Bid Price.

xxx”

4. AMENDMENT TO DEFINITION

From:

“xxx

Bid Security -Refers to an amount which serves as an expression of intent to participate in the public bidding for the Properties, which shall be a minimum of ten percent (10%) of the Minimum Bid Price,

xxx”

To:

“xxx

Bid Security -Refers to an amount which serves as an expression of intent to participate in the public bidding for the Properties, which shall be equivalent to at least ten percent (10%) of the Minimum Bid Price,

xxx”

5. AMENDMENT TO IB-03 (BIDDING SCHEDULE)

The following bidding activity indicated in IB-03 is hereby amended as follows:

Activity	From	To
Bidders' Comments Deadline on the Bidding Procedures and/or DOAS	25 October 2021	28 October 2021

6. DUE DILIGENCE

Access to a virtual due diligence folder will be provided to Registered Bidders starting 26 October 2021. Registered Bidders are advised to provide the names and email addresses of their two (2) personnel/representatives, including

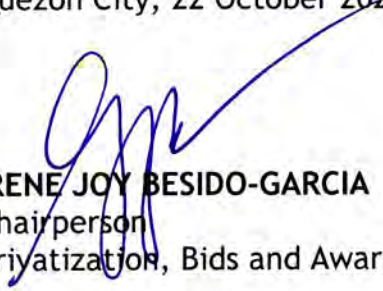
their contact number, who will be provided access to the virtual due diligence folder.

7. MISCELLANEOUS PROVISIONS

- a. Unless inconsistent with the provisions of this Supplemental Bid Bulletin No. 2, the provisions of the Bidding Procedures remain effective and binding upon the Bidders.
- b. If any one or more of the provisions of the Bidding Procedures or Supplemental Bid Bulletin Nos. 1 and 2 (collectively, the "Procedural Documents") is held to be invalid, illegal, or unenforceable, the validity, legality, or enforceability of the remaining provisions of each and all Procedural Documents shall not be affected thereby. To the extent permitted by Philippine Law, each Bidder waives any provision of law which renders any provision of any of the Procedural Documents invalid, illegal, or unenforceable in any respect.

Please be guided accordingly.

Quezon City, 22 October 2021.



IRENE JOY BESIDO-GARCIA
Chairperson
Privatization, Bids and Awards Committee