

**NOTICE OF AWARD**

7 March 2022

**MR. GENEROSO T. CANLAS, JR.**  
Vice President  
LSERV Corporation  
21/F Petron Mega Plaza Bldg.  
358 Sen. Gil J. Puyat Avenue  
Makati City

Dear Mr. Canlas:

Please be informed that the bid of LSERV Corporation for the Procurement of Manpower Services for PSALM Bagac Property (Project Reference No. 2022-PB-MSBP-003-01) with a total contract price of Four Million Sixty-Eight Thousand Nine Hundred Seventy-Three Pesos and 44/100 (PHP4,068,973.44), is accepted.

LSERV Corporation is required to post a performance security in accordance with Clause III, Section VII. Technical Specifications of the Bidding Documents, within ten (10) days from receipt of this Notice.

Failure on the part of LSERV Corporation to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you.

Very truly yours

**IRENE JOY BESIDO-GARCIA**  
President and CEO

Conforme:

Signature: \_\_\_\_\_  
Name of Authorized Representative : \_\_\_\_\_  
Designation : \_\_\_\_\_  
Date : \_\_\_\_\_

**GENEROSO T. CANLAS, JR.**  
Vice President  
07 March 2022