Section I. Invitation to Bid
for the Procurement of Supply and Delivery of
Industrial Fuel Oil for Malaya Thermal Power Plant
for CY 2020

1. The Power Sector Assets and Liabilities Management (PSALM) Corporation, through the 2020 Corporate Operating Budget, intends to apply the sum being the respective Approved Budget for the Contract (ABC) to payment for each of the project listed below. Bids received in excess of the ABC shall be automatically rejected at bid opening.

<table>
<thead>
<tr>
<th>Name of Project</th>
<th>Project Reference Number</th>
<th>Quantity (in Liter)</th>
<th>Approved Budget for the Contract (ABC)</th>
<th>Applicable Fee for the Bidding Document</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supply and Delivery of Industrial Fuel Oil for Malaya Thermal Power Plant for CY 2020</td>
<td>2020-PB-IFO-MTPP-001-02</td>
<td>37,500,000</td>
<td>PhP 1,343,000,000.00</td>
<td>PhP 75,000.00</td>
</tr>
</tbody>
</table>

2. PSALM now invites bids for the procurement of Supply and Delivery of Industrial Fuel Oil for Malaya Thermal Power Plant for CY 2020. Delivery of the Goods is required as indicated in Section VI. Schedule of Requirements of the Bidding Document. Bidders must have completed, within three (3) years from the date of submission and receipt of bids, a single contract similar to the Project, value of which is equivalent to at least twenty-five (25%) of the ABC. The description of an eligible bidder is contained in the Bidding Documents, particularly, in Section II. Instructions to Bidders.

3. Bidding will be conducted through open competitive bidding procedures using a non-discretionary “pass/fail” criterion as specified in the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184, otherwise known as the “Government Procurement Reform Act”.

Bidding is restricted to Filipino citizens/sole proprietorships, partnerships, or organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, and to citizens or organizations
of a country the laws or regulations of which grant similar rights or privileges to Filipino citizens, pursuant to RA 5183.

4. A complete set of Bidding Documents may be acquired by interested bidders beginning on 21 February 2020 from the address below and upon payment of an applicable fee for the Bid Documents, pursuant to the latest guidelines issued by the GPPB.

It may also be downloaded free of charge from the websites of the Philippine Government Electronic Procurement System (PhilGEPS) (https://www.philgeps.gov.ph) and PSALM (https://www.psalm.gov.ph), provided that Bidders shall pay the applicable fee for the Bidding Document not later than the submission of their bid.

5. Interested bidders may obtain further information from PSALM and inspect the Bidding Documents at the address given below, from 9:00 AM to 4:00 PM, Monday to Friday.

6. PSALM will hold a Pre-Bid Conference and Bid Opening based on the table below, which shall be open to prospective bidders:

<table>
<thead>
<tr>
<th>Name of Project</th>
<th>Project Reference Number</th>
<th>Pre-Bid</th>
<th>Bid Submission</th>
<th>Bid Opening</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supply and Delivery of Industrial Fuel Oil for Malaya Thermal Power Plant for CY 2020</td>
<td>2020-PB-IFO-MTPP-001-02</td>
<td>02 March 2020 10:00AM</td>
<td>16 March 2020 9:30AM</td>
<td>16 March 2020 10:00AM</td>
</tr>
</tbody>
</table>

7. Bids must be duly received by the BAC Secretariat at the address below on or before the bid submission deadline indicated above. All Bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in ITB Clause 18.

Bid opening shall be at the 24th Floor Vertis North Corporate Center 1, Astra Corner Lux Drives, North Avenue, 1105 Quezon City. Bids will be opened in the presence of the bidders’ representatives who choose to attend. Late bids shall not be accepted.

8. Provisionary Tax Clearance is not acceptable.

9. PSALM reserves the right to accept or reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award in accordance with Section 41 of RA 9184 and its IRR, without thereby incurring any liability to the affected bidder or bidders.
10. For further information, please refer to:

THE SECRETARIAT
Bids and Awards Committee
Power Sector Assets and Liabilities Management Corporation
24th Floor Vertis North Corporate Center 1, Astra cor. Lux Drives
North Avenue, 1105 Quezon City
Telephone No.: (02) 8248 4861
e-mail: FMBAC2019@psalm.gov.ph
               BACSec2019@psalm.gov.ph

HELENA C. TOLENTINO
Chairperson
BIDS AND AWARDS COMMITTEE