

Section I. Request for Expression of Interest **for the Procurement of Consulting Services for the Appraisal of PSALM Assets and Properties** (Project Reference No. 2021-PB-CS-APAP-007-02)

1. The Power Sector Assets and Liabilities Management (PSALM) Corporation, through the 2021 Corporate Operating Budget intends to apply the sum of **SIX MILLION SEVENTY-FIVE THOUSAND PESOS (PHP6,075,000.00)** being the Approved Budget for the Contract (ABC) to payments under the contract for the Procurement of Consulting Services for the Appraisal of PSALM Assets and Properties. Bids received in excess of the ABC shall be automatically rejected at the opening of the financial proposals.
2. PSALM now calls for the submission of eligibility documents for the Procurement of Consulting Services for the Appraisal of PSALM Assets and Properties.
 - a. The Appraisal project will cover the remaining assets transferred by National Power Corporation (NPC) to PSALM pursuant to Republic Act (RA) No. 9136, otherwise known as the *Electric Power Industry Reform Act of 2001* (EPIRA).
 - b. The undertaking will determine the fair market values of these fixed and excluded assets necessary to comply with the Philippine Financial Reporting Standards (PFRS).
 - c. The Appraisal of these assets is also intended for rate adjustment application with the Energy Regulatory Commission (ERC), insurance coverage, taxation and other reporting requirements.

Eligibility Documents of interested consultants must be duly received by the BAC Secretariat on or before **03 June 2021, 01:00PM** through online or electronic submission as indicated below. Applications for eligibility will be evaluated based on a non-discretionary “pass/fail” criterion.

Interested consultants must submit its Expression of Interest and register its email address to the BAC Secretariat at BACSec2021@psalm.gov.ph. Thereafter, the BAC Secretariat shall send the link where the interested consultants may upload its Eligibility Documents.

3. The submission of Eligibility Documents shall use a two-factor security procedure consisting of an archive format compression and password protection to ensure the security, integrity and confidentiality of the bid submitted.

The Bidding Documents not in compressed archive folders and are not password protected, shall be rejected. However, bid envelopes that are not properly sealed and marked or not properly compressed and password-protected, as required in the Bidding Documents, shall be accepted, provided that the bidder or its duly authorized representative shall acknowledge such condition of the bid as submitted.

4. Interested bidders may obtain further information from PSALM and inspect the Bidding Documents at the address given below, from 9:00 AM to 4:00 PM, Monday to Friday.
5. A complete set of Bidding Documents may be acquired by interested Bidders who are Shortlisted beginning on **15 June 2021** from the address below and upon payment of an applicable fee for the Bidding Documents, pursuant to the latest Guidelines issued by the GPPB, in the amount of **Ten Thousand Pesos Only (PHP10,000.00)**.

It may also be downloaded free of charge from the websites of the Philippine Government Electronic Procurement System (PhilGEPS) (<https://www.philgeps.gov.ph>) and PSALM (<https://www.psalms.gov.ph>), provided that Bidders shall pay the applicable fee for the Bidding Documents not later than the submission of their bids.

Payment for the Bidding Documents may be made online by depositing the fee to PSALM Land Bank of the Philippines account with the following details:

Name of Bank:	Land Bank of the Philippines
Branch:	Paseo de Roxas Branch
Account Name:	Power Sector Assets and Liabilities Management Corporation (PSALM)
Account Number:	1802-1019-68 LBP
Swift Code:	TLBPPHMM

Thereafter, the Bidder must send the proof of payment and register its email address to the BAC Secretariat at BACSec2021@psalm.gov.ph.

6. The BAC shall draw up the short list of consultants from those who have submitted Expression of Interest, including the Eligibility Documents, and have been determined as eligible in accordance with the provisions of RA 9184, otherwise known as the *Government Procurement Reform Act*, and its 2016 Revised Implementing Rules and Regulations (IRR). The short list shall consist of at least two (2) and maximum of five (5) prospective bidders who will be entitled to submit bids. The criteria and rating system for short listing are:
 - A. Experience of Firm - 40%
 - B. Qualification of Consultants - 40%
 - C. Current workload relative to capacity - 20%

7. Bidding will be conducted through open competitive bidding procedures using non-discretionary “pass/fail” criterion as specified in the 2016 IRR of RA 9184.

Bidding is restricted to Filipino citizens/sole proprietorships, cooperatives, and partnerships or organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines.

8. PSALM shall evaluate bids using the *Quality-Based Evaluation/Selection (QBE/QBS)* procedure. The criteria and rating system for the evaluation of bids shall be provided in the Instructions to Bidders.
9. The contract shall be completed within one hundred fifty (150) calendar days upon receipt of the Notice to Proceed.
10. PSALM reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award in accordance with Section 41 of RA 9184 and its 2016 IRR, without thereby incurring any liability to the affected bidder or bidders.
11. For further information, please refer to:

THE BAC SECRETARIAT

Bids and Awards Committee

Power Sector Assets and Liabilities Management Corporation

24th Floor, Vertis North Corporate Center 1, Astra corner Lux Drives,

North Avenue, Quezon City 1105

Tel. No.: (02) 7902-9094

e-mail: BACSec2021@psalm.gov.ph



GLENN B. SANTOS

Chairperson

Bids and Awards Committee