

## NOTICE TO PROCEED

24 June 2020

**MS. MARY JADE T. ROXAS-DIVINAGRACIA**  
Authorized Representative  
**ISLA LIPANA & CO. (PWC)**  
29/F Philamlife Tower  
8767 Paseo De Roxas  
Makati City

Dear Ms. Roxas-Divinagracia:

With the contract having been approved, PWC is given notice to commence delivery for the **Procurement of Consulting Services for the Updating of Financial Valuation and Appraisal for the Malaya Thermal Power Plant (Project Reference Number 2020-SVP-CS-MTPP-031-02)**.

Likewise, PWC shall be responsible for performing the required services under the terms and conditions of the contract and in accordance with the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184.

Please acknowledge receipt and acceptance of this notice by signing in the space provided below. Kindly return a duly signed copy to PSALM the soonest possible time.

Very truly yours,

  
**IRENE JOY BESIDO-GARCIA**  
President and CEO  
*8/8/20*

Acknowledging receipt of this Notice on  
Name of the Representative of the Bidder  
Authorized Signature

: 25 June 2020  
: Mary Jade T. Roxas-Divinagracia  
: 