



POWER SECTOR
ASSETS & LIABILITIES
MANAGEMENT CORPORATION



NOTICE TO PROCEED

14 July 2021

MR. JOHN C. PAR
First Vice President
Asian Appraisal Company, Inc.
2735 MTE Building, Zenaida Street
Barangay Poblacion, Makati City

Dear Mr. Par:

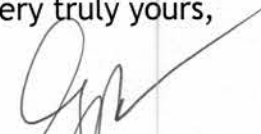

With the contract having been approved, Asian Appraisal Company, Inc. is given notice to commence the **Services of Third-Party Real Estate Appraisers for PSALM Real Estate Assets for CY 2021 - Lot No. 1 (Procurement of Third-Party Real Estate Appraiser 1)** with Project Reference No. 2021-PB-TPA-REA-002-03A effective 21 July 2021.

Likewise, Asian Appraisal Company, Inc. shall be responsible for performing the required services under the terms and conditions in the Bidding Documents and in accordance with the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184.

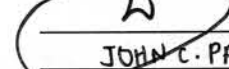
Please acknowledge receipt and acceptance of this notice by signing in the space provided below. Kindly return a duly signed copy to PSALM the soonest possible time.

Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO


Conforme:

Signature: _____ : 
Name of Authorized Representative : JOHN C. PAR
Designation : First Vice President
Date : July 21, 2021