

NOTICE TO PROCEED

28 December 2020

MS. ELAINE JOY H. SANTILLAN
Chief Operating Officer
VALUE METRICS, INC.
Unit 405 AIC Burgundy Empire Tower
ADB Ave. cor. Garnet and Sapphire Rds.
Pasig City

Dear Ms. Santillan:

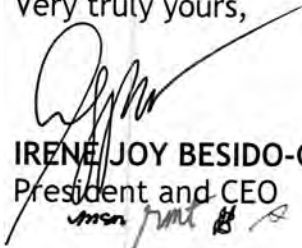
With the contract having been approved, Value Metrics, Inc. is given notice to commence **PSALM Real Estate Assets for CY 2020 Lot 1: Third-Party Real Estate Appraiser 1** (Project Reference No. 2020-SVP-TPA-REA-048-01A) effective JAN 05 2021.

Likewise, Value Metrics, Inc. shall be responsible for performing the required services under the terms and conditions in the Bidding Documents and in accordance with the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184.

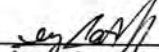
Please acknowledge receipt and acceptance of this notice by signing in the space provided below. Kindly return a duly signed copy to PSALM the soonest possible time.

Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature: 
Name of Authorized Representative : ELAINE JOY H. SANTILLAN
Designation : CHIEF OPERATING OFFICER
Date : 05 JANUARY 2021