

NOTICE OF AWARD

11 June 2020

MS. MARY JADE T. ROXAS-DIVINAGRACIA
Deals and Corporate Finance - Managing Partner
ISLA LIPANA & CO. (PWC)
29/F Philamlife Tower
8767 Paseo De Roxas
Makati City

Dear Ms. Roxas-Divinagracia:

Please be informed that the proposal of Isla Lipana & Co. for the **Procurement of Consulting Services for the Updating of Financial Valuation and Appraisal for the Malaya Thermal Power Plant (Project Reference No. 2020-SVP-CS-MTPP-031-02)** with a total contract price of Nine Hundred Ninety Four Thousand Pesos (PhP994,000.00), is accepted.


PWC is required to post a performance security in the form and amount not less than the required percentage of the total contract price, within ten (10) days from receipt of this Notice.

Failure on the part of PWC to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.


Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature:	:	
Name of Authorized Representative	:	<u>Mary Jade R. Divinagracia</u>
Designation	:	<u>Partner</u>
Date	:	<u>June 15, 2020</u>