



POWER SECTOR
ASSETS & LIABILITIES
MANAGEMENT CORPORATION



NOTICE OF AWARD

09 November 2020

MR. RANNEL A. VERDEFLO
Account Manager
QUARTZ BUSINESS PRODUCTS CORPORATION
15th Floor Capital House
9th Avenue corner 34th Street
Bonifacio Global City, Taguig City

Dear Mr. Verdeflor:

Please be informed that the proposal of Quartz Business Products Corporation for the Procurement of Lease of Network Printers (Project Reference 2020-PB-LNP-041-01) with a total contract price of One Million Nine Hundred Forty-Two Thousand Eight Hundred Five Pesos (PhP1,942,805.00) is accepted.

Quartz Business Products Corporation is required to post a performance security in the form and amount not less than the required percentage of the total contract price in accordance with Clause 33, Section II. Instructions to Bidders of the Bidding Documents, within ten (10) days from receipt of this Notice.

Failure on the part of Quartz Business Products Corporation to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you. !

Very truly yours,

Irene Joy Besido-Garcia
IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature: _____
Name of Authorized Representative : _____
Designation : _____
Date : _____

Rannel A. Verdeflor

RANNEL A. VERDEFLO

Account Manager

11/10/2020
