

NOTICE OF AWARD

25 June 2021

MR. ERICSON V. PASION
Authorized Representative
NORTH FLASH POWER & BUILDS INC.
#34 Dacuycuy St., Centro 3
Claveria, Cagayan

Dear Mr. Pasion:

Please be informed that the proposal of North Flash Power and Builds Inc. for the **Testing, Installation and Commissioning of Three (3) 167kVA Distribution Transformers including Repair, Reconditioning, Refurbishment, Pull-Out and Mounting at Bagac Property in Bagac, Bataan** (Project Reference No. 2021-SVP-BP-TICT-008-02) with a total contract price of Five Hundred Sixty-Five Thousand Six Hundred Pesos (PHP565,600.00), is accepted.

North Flash Power and Builds Inc. is required to post a performance security in the form and amount not less than the required percentage of the total contract price in accordance with Clause VII, Annex "A" - Terms of Reference of the Request for Proposal, within ten (10) calendar days from receipt of this Notice.

Failure on the part of North Flash Power and Builds Inc. to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.


Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature: _____ :
Name of Authorized Representative :
Designation :
Date : _____



ERICSON V. PASION

GENERAL MANAGER

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