

NOTICE OF AWARD

30 June 2021

MS. ELAINE JOY H. SANTILLAN
Chief Operating Officer
VALUE METRICS INC.
Unit 405 AIC-Burgundy Empire Tower
ADB Avenue cor. Garnet and Sapphire Sts.
Ortigas Center, Pasig City

Dear Ms. Santillan:

Please be informed that the bid of Value Metrics Inc. for **Procurement of the Services of Third-Party Real Estate Appraisers for PSALM Real Estate Assets for CY 2021 - Lot No. 2 (Procurement of Third-Party Real Estate Appraiser 2) with Project Reference No. 2021-PB-TPA-REA-002-03B** with a total contract price of One Million Four Hundred Fifty Thousand Pesos (PHP1,450,000.00), is accepted.

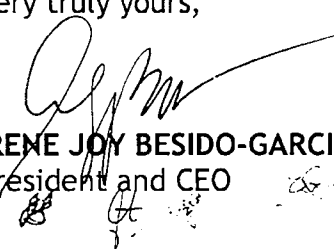
Value Metrics Inc. is required to post a performance security in the form and amount not less than the required percentage of the total contract price in accordance with Clause 3, Section IV. General Conditions of the Contract of the Bidding Documents, within ten (10) days from receipt of this Notice.

Failure on the part of Value Metrics Inc. to post the performance security within the aforesaid period and the wage security shall constitute sufficient ground for cancellation of the award.


Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature: : 
Name of Authorized Representative : ELAINE JOY H. SANTILLAN
Designation : CHIEF OPERATING OFFICER
Date : JUNE 30, 2021