

**NOTICE OF AWARD**

09 July 2021

**MR. DENNIS R. MESCALLADO**  
Marketing Manager  
**GRAND MERITUS SECURITY AGENCY, INC.**  
No. 12 Xavierville Avenue Corner Pajo St.  
Loyola Heights, Quezon City  
Metro Manila, Philippines

Dear Mr. Mescallado:

Please be informed that the bid of Grand Meritus Security Agency, Inc. for the Procurement of Security Services for PSALM Office (Project Reference No. 2021-PB-SS-PO-023-01) with a total contract price of Three Million Two Hundred Three Thousand Six Hundred Forty-Two Pesos and 28/100 (PHP3,203,642.28) is accepted.

Grand Meritus Security Agency, Inc. is required to post a performance and wage security in accordance with Clause V, Section VII. Technical Specifications of the Bidding Documents, within ten (10) days from receipt of this Notice.

Failure on the part of Grand Meritus Security Agency, Inc. to post the performance and wage security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

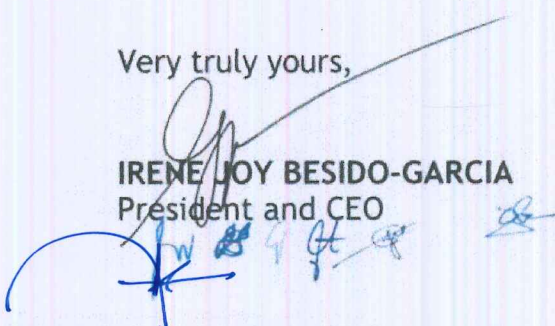
Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you.

Very truly yours,

**IRENE JOY BESIDO-GARCIA**  
President and CEO

**Conforme:**

Signature:	:	
Name of Authorized Representative	:	<u>DENNIS R. MESCALLADO</u>
Designation	:	<u>MARKETING MANAGER</u>
Date	:	<u>JULY 13, 2021</u>