

NOTICE OF AWARD

30 July 2021

MS. MARIA VICTORIA T. ESTACIO
Corporate Secretary and
Director for HR/OD Consulting and Special Projects
PEOPLE DYNAMICS, INC.
U502 OMM Citra Building
39 San Miguel Avenue, Ortigas Center
Pasig City

Dear Ms. Estacio :

Please be informed that the bid of People Dynamics, Inc. for the **Procurement of Consultancy Services for the Integration/Implementation of Competency-Based Human Resource System (CBHRS) (Project Reference No. 2021-PB-CS-CBHRS-018-01)** with a total contract price of Two Million Two Hundred Sixty-Two Thousand One Hundred Seventy-Six Pesos (PHP2,262,176.00) is accepted.

People Dynamics, Inc. is required to post a performance security in accordance with Clause IX, Section VI. Terms of Reference of the Bidding Documents, within ten (10) days from receipt of this Notice.

Failure on the part of People Dynamics, Inc. to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature: : 
Name of Authorized Representative : Maria Victoria T. Estacio
Designation : Corporate Secretary & Director for HR/OD Consulting & Special Projects
Date : July 30, 2021