



POWER SECTOR
ASSETS & LIABILITIES
MANAGEMENT CORPORATION



NOTICE OF AWARD

11 November 2020

MS. ELAINE JOY H. SANTILLAN
Authorized Representative
VALUE METRICS, INC.
Unit 405 AIC Burgundy Empire Tower
ADB Ave. cor. Garnet and Sapphire Rds.
Pasig City

Dear Ms. Santillan:

Please be informed that the proposal of Value Metrics, Inc. for the **Procurement of PSALM Real Estate Assets for CY 2020 Lot 1: Third-Party Real Estate Appraiser 1** (Project Reference No. 2020-SVP-TPA-REA-048-01A) with a total contract price of Three Hundred Sixty Thousand Pesos (Php360,000.00), is accepted.

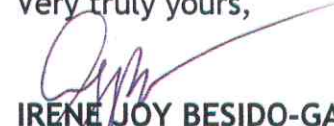
Value Metrics, Inc. is required to post a performance security in the form and amount not less than the required percentage of the total contract price in accordance with Clause 33, Section II. Instructions to Bidders of the Bidding Documents, within ten (10) days from receipt of this Notice.

Failure on the part of Value Metrics, Inc. to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.


Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO
man part. B A B

Conforme:

Signature:  :
Name of Authorized Representative : ELAINE JOY H. SANTILLAN
Designation : CHIEF OPERATING OFFICER
Date : 13 NOVEMBER 2020