

NOTICE OF AWARD

18 November 2020

MS. JOYCELYN R. HILAO
Authorized Representative
PLDT INC.
Ramon Cojuangco Building
Makati Avenue, Makati City

Dear Ms. Hilao:

Please be informed that the proposal of PLDT, Inc. for the Procurement of Point-to-Point Connection Between PSALM Vertis North Office and Disaster Recovery Site (Project Reference 2020-SVP-PTPC-044-03) with a total contract price of Six Hundred Thirty-Four Thousand Three Hundred Sixty-Eight Pesos (PhP634,368.00), is accepted.

PLDT, Inc. is required to post a performance security in the form and amount not less than the required percentage of the total contract price in accordance with Clause 10, Annex "A" - Schedule of Requirements of the Request for Proposal, within ten (10) days from receipt of this Notice.

Failure on the part of PLDT, Inc. to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you.

Very truly yours,

IRENE JOY BESIDO-GARCIA
President and CEO

Irene Joy Besido-Garcia

Conforme:

Signature: : *Joycelyn R. Hilao*
Name of Authorized Representative : JOYCELYN R. HILAO
Designation : AVP and Head, Public Sector
Date : 11/20/2020

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Name of Authorized Representative	:	<u>JOYCELYN R. HILAO</u>
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