

NOTICE OF AWARD

B January 2021

MR. MICHAEL VINCENT C. FELIPE
Authorized Representative
MICROBASE INCORPORATED
195 Casmer Building Salcedo St.
Legaspi Village, Makati City

Dear Mr. Felipe:

Please be informed that the proposal of Microbase Incorporated for the **Procurement of Memory Module for Desktops (Project Reference No. 2020-SVP-MMD-054-03)** with a total contract price of Three Hundred Twenty-Five Thousand Four Hundred Thirty-Six Pesos and 38/100 (PhP325,436.38), is accepted.

Microbase Incorporated is required to post a performance security in the form and amount not less than the required percentage of the total contract price in accordance with Clause 8, Annex "A" - Schedule of Requirements of the Request for Proposal, within ten (10) calendar days from receipt of this Notice.

Failure on the part of Microbase Incorporated to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you.

Very truly yours,

[Signature]
IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature:	:	<i>[Signature]</i>
Name of Authorized Representative	:	<u>MICHAEL VINCENT C. FELIPE</u>
Designation	:	<u>ACCOUNTS MANAGER</u>
Date	:	<u>1/28/21</u>