



POWER SECTOR
ASSETS & LIABILITIES
MANAGEMENT CORPORATION



NOTICE OF AWARD

20 January 2021

MR. GENEROSO T. CANLAS, JR.
Vice-President
LSERV Corporation
Unit C & D, 21/F Petron Mega Plaza Bldg.
358 Sen. Gil J. Puyat Avenue
Makati City

Dear Mr. Canlas:

Please be informed that the bid of LSERV Corporation for the Procurement of Manpower Services for Bagac Property (Project Reference No. 2020-PB-MSBP-043-02) with a total contract price of Four Million Forty-Two Thousand Three Hundred Sixty Pesos and 56/100 (PhP4,042,360.56) is accepted.

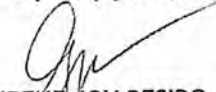
LSERV Corporation is required to post a performance security in the form and amount not less than the required percentage of the total contract price in accordance with Clause 3, Section IV. General Conditions of the Contract of the Bidding Documents, within ten (10) days from receipt of this Notice.

Failure on the part of LSERV Corporation to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

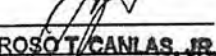
Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO
conforme

Conforme:

Signature:	:	
Name of Authorized Representative :	:	<u>GENEROSO T. CANLAS, JR.</u>
Designation :	:	<u>Vice President</u>
Date :	:	<u>JAN 21 2021</u>