



POWER SECTOR  
ASSETS & LIABILITIES  
MANAGEMENT CORPORATION



**NOTICE OF AWARD**

25 November 2020

**MR. JEFFREY LLOYD T. QUEZON**  
Commercial Fuels Sales Manager  
**PILIPINAS SHELL PETROLEUM CORPORATION**  
41<sup>st</sup> Floor, The Finance Center  
26<sup>th</sup> Street corner 9<sup>th</sup> Avenue, Bonifacio Global City  
Brgy. Fort Bonifacio, Taguig City  
Metro Manila 1635

Dear Mr. Quezon:

Please be informed that the bid of Pilipinas Shell Petroleum Corporation for the **Supply and Delivery of Industrial Fuel Oil for Malaya Thermal Power Plant for CY 2020** (Project Reference No. 2020-PB-IFO-MTPP-001-05) with a total contract price of One Billion Two Hundred Thirteen Million One Hundred Forty-Nine Thousand Pesos (PhP1,213,149,000.00) is accepted.

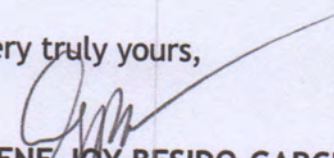
Pilipinas Shell Petroleum Corporation is required to post a performance security in the form and amount not less than the required percentage of the total contract price in accordance with Clause 33, Section II. Instructions to Bidders of the Bidding Documents, within ten (10) days from receipt of this Notice.

Failure on the part of Pilipinas Shell Petroleum Corporation to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

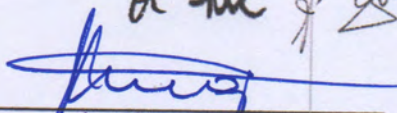
Thank you.

Very truly yours,

  
**IRENE JOY BESIDO-GARCIA**  
President and CEO

**Conforme:**

Signature: :  
Name of Authorized Representative :  
Designation :  
Date :

  
\_\_\_\_\_  
JL Quezon  
Sales Manager  
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28 NOV 2020