



POWER SECTOR
ASSETS & LIABILITIES
MANAGEMENT CORPORATION



NOTICE OF AWARD

11 November 2020

MS. MISHAEL C. DAYEGO
Solution Sales Specialist
MICROGENESIS BUSINESS SYSTEMS
Unit 1202 Paragon Plaza Building
Edsa corner Reliance Street
Barangay Barangka Ilaya,
Mandaluyong City 1550

Dear Ms. Dayego:

Please be informed that the proposal of Microgenesis Business Systems for the **Procurement of Back-up Infra (Project Reference No. 2020-PB-BUI-047-01)** with a total contract price of Four Million Six Hundred Eighty Thousand Pesos (PhP4,680,000.00) is accepted.

Microgenesis Business Systems is required to post a performance security in the form and amount not less than the required percentage of the total contract price in accordance with Clause 33, Section II. Instructions to Bidders of the Bidding Documents, within ten (10) days from receipt of this Notice.

Failure on the part of Microgenesis Business Systems to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

Thank you.

Very truly yours,

IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature: :
Name of Authorized Representative :
Designation :
Date :

MICHAEL C. DAYEGO
Solution Sales Specialist
11/12/2020