

The Republic of the Philippines

Sale of the

**650 MW Malaya Thermal Power Plant
and Its Underlying Land
Located in Pililla, Rizal**

(Third Round of Public Bidding)



Supplemental Bid Bulletin No. 4

14 April 2020

**SUPPLEMENTAL BID BULLETIN NO. 4
FOR THE SALE OF THE 650 MW MALAYA THERMAL POWER PLANT
AND ITS UNDERLYING LAND LOCATED IN PILILLA, RIZAL
(THIRD ROUND OF PUBLIC BIDDING)**

1. NOTICE TO BIDDERS

Bidders are hereby notified of the amendments, revisions, modifications and clarifications to the Bidding Procedures dated 31 January 2020 for the Sale of the 650 MW Malaya Thermal Power Plant AND Its Underlying Land located in Pililla, Rizal.

In accordance with the Bidding Procedures, Bidders are required to acknowledge receipt and acceptance of the terms and conditions of the Bidding Procedures and each Supplemental Bid Bulletin on the space provided in the Letter of Transmittal accompanying this Supplemental Bid Bulletin.

Failure to acknowledge receipt and acceptance of the terms and conditions of the Bidding Procedures and each Supplemental Bid Bulletin may cause the Bid to be considered as not responsive to the Bidding Procedures, which could result in the disqualification and/or rejection of the Bid.

In any case, it is conclusively presumed that the Bidder in preparing the Bid has taken into account the information and procedures set forth herein in the Bidding Procedures and in the subsequent Supplemental Bid Bulletins.

2. AMENDMENT TO SECTION IB-03 BIDDING SCHEDULE

In view of the declaration of extension of national enhanced community quarantine period, the Privatization, Bids and Awards Committee (PBAC) hereby further amends the following activities under Section IB-03 (Bidding Schedule):

Activity	From	To
Consortium/ Joint Venture Request Deadline	5:00 p.m., 15 April 2020*	5:00 p.m., <u>11 May 2020</u>
Final Submission of Documentary Deliverables Deadline	5:00 p.m., 17 April 2020*	5:00 p.m., <u>15 May 2020</u>
Release of Final APA to Qualified Bidders	05 May 2020 or not later than 7 days prior to Bid Submission Deadline*	<u>16 June 2020</u> or not later than 7 days prior to Bid Submission Deadline
Release of Minimum Bid Price to Qualified Bidders through a SBB	Immediately after PSALM Board's approval of the Minimum Bid Price*	Immediately after PSALM Board's approval of the Minimum Bid Price
Bid Submission Deadline	12:00 noon, 19 May 2020*	12:00 noon, <u>30 June 2020</u>
Issuance of Notice of Award and PSALM executed APA to Winning Bidder	28 May 2020 or within 30 days from declaration of the Highest-Ranking Bidder**	<u>30 July 2020</u> or within 30 days from declaration of the Highest-Ranking Bidder
Submission to PCC	01 June 2020**	<u>03 August 2020</u>

Activity	From	To
Issuance of the Certificate of Effectivity of the APA to the Winning Bidder	2 business days from receipt of PCC clearance or 23 June 2020**	2 business days from receipt of PCC clearance or <u>27 August 2020</u>
Closing	Within 30 days from Winning Bidder's receipt of the Certificate of Effectivity or 23 July 2020**	Within 30 days from Winning Bidder's receipt of the Certificate of Effectivity or <u>23 September 2020</u>
Closing Date	2 business days from Closing or 25 July 2020**	2 business days from Closing or <u>25 September 2020</u>

* per SBB No. 3 dated 13 March 2020

** per SBB No. 2 dated 28 February 2020

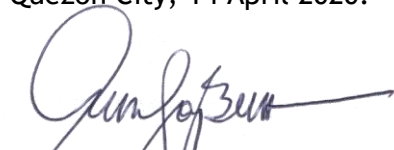
All dates under Sections IB-06 (Documentary Deliverables) and IB-07 (Consortium/Joint Venture) are also amended correspondingly.

3. **MISCELLANEOUS PROVISIONS**

- a. Unless inconsistent with the provisions of this Supplemental Bid Bulletin No. 4, the provisions of the Bidding Procedures remain effective and binding to the Bidders.
- b. If any one or more of the provisions of the Bidding Procedures or Supplemental Bid Bulletin Nos. 1, 2, 3 and 4 (collectively, the "Procedural Documents") is held to be invalid, illegal or unenforceable, the validity, legality or enforceability of the remaining provisions of each and all Procedural Documents will not be affected thereby. To the extent permitted by Philippine Law, each Bidder waives any provision of law which renders any provision of any of the Procedural Documents invalid, illegal or unenforceable in any respect.

Please be guided accordingly.

Quezon City, 14 April 2020.



IRENE JOY BESIDO-GARCIA

Chairperson

Privatization, Bids and Awards Committee