

CONTRACT

FOR THE PROCUREMENT OF SERVICES FOR DOCUMENT  
WAREHOUSE MANAGEMENT FOR CY 2020  
(Project Reference No. 2020-PB-DWM-037-01)

This CONTRACT is executed on the 30<sup>th</sup> day of September 2020 at \_\_\_\_\_  
between:

The **POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION** with principal office address at the 24<sup>th</sup> Floor, Vertis North Corporate Center 1, Astra corner Lux Drives, North Avenue, Diliman, 1101 Quezon City, represented by its President and Chief Executive Officer, **IRENE JOY BESIDO-GARCIA**, duly authorized for this purpose under Board Resolution No. 2015-0616-10 dated 16 June 2015, as evidenced by the Secretary's Certificate dated 13 September 2019, a copy of which is attached as Annex "A", hereinafter referred to as "PSALM";

-and-

The **NONPAREIL INTERNATIONAL FREIGHT AND CARGO SERVICES, INC.** with principal office address at One Sta. Ana Drive, Brgy. Sun Valley, Parañaque City, represented by its Records Management Services (RMS) Manager, **ROSEMARIE R. VICENTE**, duly authorized for this purpose under Board Resolution No. 2020-0807, as evidenced by the Secretary's Certificate dated 14 August 2020, a copy of which is attached as Annex "B", hereinafter referred to as "the Supplier";


ANTECEDENTS:

PSALM invited Bids for certain goods and ancillary services viz., **Services Document Warehouse Management (Project Reference No. 2020-PB-DWM-037-01)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of One Million Seven Hundred Forty-Nine Thousand One Hundred Eighty Four Pesos and 64/100 (PhP1,749,184.64), (hereinafter called "the Contract Price").

ACCORDINGLY, the Parties agree as follows:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Contract, viz:
  - (a) the Invitation to Bid;
  - (b) the Instruction to Bidders;
  - (c) the Bid Bulletins;
  - (d) all bidding forms and documents;
  - (e) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted;
  - (f) the Schedule of Requirements;
  - (g) the Technical Specifications;
  - (h) the General Conditions of Contract;
  - (i) the Special Conditions of Contract;
  - (j) the Performance Security;
  - (k) the Entity's Notice of Award;
  - (l) the BAC Resolution No. SBAC-2020-043;
  - (m) the Entity's Notice to Proceed; and
  - (n) the Office of the Government Corporate Counsel Contract Review No. 925 dated 30 July 2020.

Signed in the Presence of:

  
Rosaly D. Collano  
Billing Manager

  
RAMON A. VELASQUEZ, JR.  
TWG Head  
PSALM Corporation

Nonpareil Intl Freight & Cargo Services, Inc.

  
ROSEMARIE R. VICENTE  
RMS Manger

PSALM Corporation

  
IRENE JOY BESIDO-GARCIA  
President and CEO

3. In consideration of the payments to be made by PSALM to the Supplier as hereinafter mentioned, the Supplier hereby covenants with PSALM to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. PSALM hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.
5. The failure of PSALM to insist upon a strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any of the rights or remedies that PSALM may have, nor shall it be construed as a waiver of any subsequent breach or default of its terms, conditions and covenants which shall continue to be in full force and effect. Silence on the part of PSALM shall not be considered as condonation or waiver of any breach or default by the Supplier of any covenant or condition herein provided. No waiver by PSALM of its rights under this Contract shall be deemed to have been made unless expressed in writing and signed by PSALM through its duly authorized representative.
6. This Contract shall be subject to the review and approval of the OGCC. Any of its ensuing comments, recommendations, or directives shall form part of this Contract.

Signed, sealed, and delivered by Irene Joy Besido-Garcia, the President and CEO of PSALM

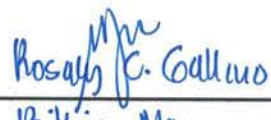
  
 \_\_\_\_\_  
 IRENE JOY BESIDO-GARCIA

Signed, sealed, and delivered by Rosemarie R. Vicente, the Authorized Representative of Nonpareil International Freight and Cargo Services, Inc.

  
 \_\_\_\_\_  
 ROSEMARIE R. VICENTE

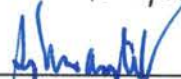
Witnessed by:

  
 RAMON A. VELASQUEZ, JR.  
 TWG Head  
 PSALM Corporation

  
 \_\_\_\_\_  
 Rosaly C. Gallano  
 Billing Manager

Certification of Funds Availability:

(BUR 34019 ₱ 437,296.14 dated 9/22/20)  
 (CBI ₱ 1,311,888.48 dated 9/23/20)

  
 \_\_\_\_\_  
 SOFE A. SOTERAÑA  
 Manager, Controllership Department  
 PSALM Corporation

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Republic of the Philippines)  
PARAÑAQUE CITY ) s.s.

ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in PARAÑAQUE CITY, Philippines, this 02 day of OCT 02 2020, personally appeared

Name	Identification Document	Issued on	Issued at
IRENE JOY BESIDO-GARCIA	Passport No. P0087701B	03 January 2019	DFA Manila
ROSEMARIE R. VICENTE	<u>P3373929A</u>	<u>10 JUNE 2017</u>	<u>DFA NCR NORTH</u>

known to me and to me known to be the same person who executed the foregoing instrument consisting of three (3) pages, including the page whereon this Acknowledgment is written, all pages signed by both parties and their instrumental witnesses, and they acknowledged before me that the same is their free and voluntary act and deed and that of the Corporations they represent.

WITNESS MY HAND AND NOTARIAL SEAL, on the date and place first above written.

Doc. No. 214;  
Page No. 60;  
Book No. W;  
Series of 2020.

**ATTY. JOSE MARIANGEL ALONONIO, CPA**  
Notary Public for Parañaque City  
Unit 1, 1<sup>st</sup> Floor, 3689 Sun Valley Dr.,  
Barangay Sun Valley, Parañaque City  
Not. Com. No. 254-2019, Until December 31, 2020  
Lifetime Member No. 015111; 06/13/2016; Pasig City  
PTR No. 2218820; 01/06/2020; Parañaque City  
Roll No. 68841  
MCLE No. VI-0019892; 03/01/2019

signed in the presence of:

Rosalyn C. Coallano  
Billing Manager

Ramon A. Velasquez, Jr.  
TWG Head  
PSALM Corporation

nonparent intl freight & cargo services, inc.

Rosemarie R. Vicente  
RMS Manger

PSALM Corporation

Irene Joy Besido-Garcia  
President and CEO