

**Republic of the Philippines**  
**Power Sector Assets and Liabilities Management Corporation**  
24<sup>th</sup> Floor Vertis North Corporate Center 1, Astra corner Lux Drives  
Vertis North, North Avenue, Quezon City  
Telephone Number (02) 8248-4861  
<https://www.psalm.gov.ph>

**BAC RESOLUTION NO. SBAC-2021-118**

**DECLARATION OF FAILURE OF BIDDING**

**FOR THE PROCUREMENT OF SERVICES OF THIRD-PARTY SURVEYOR FOR  
VARIOUS REAL ESTATE ASSETS FOR CY 2021  
(PROJECT REFERENCE NO. 2021-PB-TPS-VREA-069-01)**

**WHEREAS**, the Power Sector Assets and Liabilities Management (PSALM) Corporation is a government-owned and -controlled corporation duly established under Republic Act (RA) No. 9136 to manage the privatization of assets of the National Power Corporation (NPC) transferred to PSALM with the objective of liquidating all NPC financial obligations in an optimal manner;

**WHEREAS**, RA 9184, otherwise known as the Government Procurement Reform Act, was enacted to modernize, standardize and regulate procurement activities governed by the principles on transparency, competitiveness, system of accountability, public monitoring and streamlined process;

**WHEREAS** RA 9184 likewise provides that all procurement should be within the approved budget and contained in the approved Annual Procurement Plan (APP);

**WHEREAS**, on 18 December 2020, the PSALM Board of Directors approved the APP for CY 2021 which includes the Procurement of Services of Third-Party Surveyor for Various Real Estate Assets (“the Project”) with an estimated budget of Two Million Pesos (PHP2,000,000.00);

**WHEREAS**, on 21 October 2021, the pre-procurement conference was conducted wherein the Bids and Awards Committee (BAC) approved the Bidding Documents, the Approved Budget for the Contract (ABC) in the amount of One Million Nine Hundred Thousand Pesos (PHP1,900,000.00) and the timeline for the Project;

**WHEREAS**, on 26 October 2021, the Invitation to Bid for the Project was posted at the websites of PSALM (<https://www.psalm.gov.ph>) and at the Philippine Government Electronic Procurement System (<https://www.philgeps.gov.ph>) and at the PSALM office for seven (7) consecutive days;

WHEREAS, on 04 November 2021, the pre-bid conference was held which was attended by two (2) interested bidders, namely: (1) Argotek, Inc.; and (2) RC Tollo Surveying Services;

WHEREAS, on 05 November 2021, Argotek, Inc. paid for the applicable fee for the Bidding Documents;

WHEREAS, on 16 November 2021, no bidder submitted its proposal before the deadline for the submission at 1:00 PM;

WHEREAS, Section 35.1(a) of the 2016 Revised Implementing Rules and Regulations (IRR) of RA 9184 provides that the BAC shall declare the bidding a failure when no bids are received;

WHEREAS, the End-User, Asset Privatization Department 1, recommended to the BAC that it will no longer pursue re-bidding of the Project but instead, procure the Project in CY 2022;

**NOW, THEREFORE**, for and in consideration of the foregoing, **We**, the Members of the Bids and Awards Committee, **RESOLVE**, as it is hereby **RESOLVED**, to recommend for approval by the Head of the Procuring Entity to declare a **FAILURE OF BIDDING** for the Procurement of Services of Third-Party Surveyor for Various Real Estate Assets for CY 2021.

----- signatories of the next page -----

RESOLVED, at the 24<sup>th</sup> Floor, Vertis North, Corporate Center 1, Astra corner Lux Drives, Vertis North, North Avenue, 1105 Quezon City this 16<sup>th</sup> day of November 2021.

  
FREDERICK R. TAMAYO  
Member

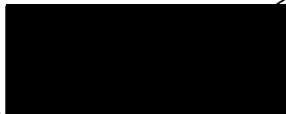
  
RONALD V. SIQUIOCO  
Member

  
EDGAR C. CABRERA  
Member

  
GLENDA LEAH A. CARINGAL  
Vice Chairperson

  
GLENN B. SANTOS  
Chairperson  
Bids and Awards Committee

NOTED:

  
IRENE JOY BESIDO-GARCIA  
President and CEO  
Date: NOV 24 2021