

POWER SECTOR  
ASSETS & LIABILITIES  
MANAGEMENT CORPORATION



Republic of the Philippines  
Power Sector Assets and Liabilities Management Corporation  
24<sup>th</sup> Floor Vertis North Corporate Center 1, Astra corner Lux Drives  
Vertis North, North Avenue, Quezon City  
Telephone Number (02) 8248-4861  
<https://www.psalm.gov.ph>

**BAC RESOLUTION NO. SBAC-2021-068**

- 1. DECLARATION OF FAILURE OF BIDDING; AND**
- 2. RECOMMENDATION FOR CONDUCT OF RE-BIDDING**

**FOR THE PROCUREMENT OF ANNUAL PHYSICAL EXAMINATION  
FOR PSALM CORPORATION FOR CY 2021  
(PROJECT REFERENCE NO. 2021-PB-APE-039-01)**

WHEREAS, the Power Sector Assets and Liabilities Management (PSALM) Corporation is a government-owned and -controlled corporation duly established under Republic Act (RA) No. 9136 to manage the privatization of assets of the National Power Corporation (NPC) transferred to PSALM with the objective of liquidating all NPC financial obligations in an optimal manner;

WHEREAS, RA 9184, otherwise known as the Government Procurement Reform Act, was enacted to modernize, standardize and regulate procurement activities governed by the principles on transparency, competitiveness, system of accountability, public monitoring and streamlined process;

WHEREAS RA 9184 likewise provides that all procurement should be within the approved budget and contained in the approved Annual Procurement Plan (APP);

WHEREAS, on 18 December 2020, the PSALM Board of Directors approved the APP for CY 2021 which includes the Procurement of Services for Annual Physical Examination for PSALM Corporation for CY 2021 (the "Project") with an estimated budget of Seven Million Two Hundred Forty Thousand Pesos (PHP7,240,000.00);

WHEREAS, on 06 July 2021, the pre-procurement conference was conducted wherein the Bids and Award Committee (BAC) approved the Bidding Documents, Approved Budget for the Contract (ABC) of Seven Million Two Hundred Forty Thousand Pesos (PHP7,240,000.00) and the timeline for the Project;

WHEREAS, on 10 July 2021, the Invitation to Bid was posted at the websites of the Philippine Government Electronic Procurement System (<https://www.philgeps.gov.ph>) and PSALM (<https://www.psalm.gov.ph>) and at the PSALM Office for seven (7) consecutive days;

WHEREAS, on 21 July 2021, a pre-bid conference was held which was attended by one (1) prospective bidder, Hi-Precision Diagnostic;

WHEREAS, on 03 August 2021, no bidder submitted its bid before the deadline for the submission at 11:00 AM;

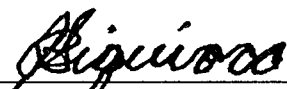
WHEREAS, Section 35.1(a) of the 2016 Revised Implementing Rules and Regulations (IRR) of RA 9184 provides that the BAC shall declare the bidding a failure when no bids are received;

NOW, THEREFORE, for and in consideration of the foregoing, We, the Members of the Bids and Awards Committee, RESOLVE, as it is hereby RESOLVED, to recommend for approval by the Head of the Procuring Entity the following:

1. Declare a **FAILURE OF BIDDING** for the Procurement of Services for Annual Physical Examination for PSALM Corporation for CY 2021; and
2. Conduct a re-bidding for the Project in accordance with the provisions of RA 9184 and its IRR.

RESOLVED, at the 24<sup>th</sup> Floor, Vertis North, Corporate Center 1, Astra corner Lux Drives, Vertis North, North Avenue, 1105 Quezon City this 13<sup>th</sup> day of August 2021.

  
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FREDERICK R. TAMAYO  
Member

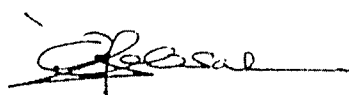
  
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RONALD V. SIQUIOCO  
Member

  
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EDGAR C. CABRERA  
Member

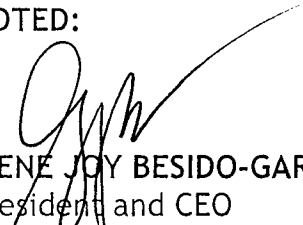
(not in attendance)

\_\_\_\_\_  
REY EVINCE R. VALENCIA  
Member - Alternate

  
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GLENDA LEAH A. CARINGAL  
Vice-Chairperson

  
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GLENN B. SANTOS  
Chairperson  
Bids and Awards Committee

NOTED:

  
IRENE JOY BESIDO-GARCIA  
President and CEO  
Date:     AUG 20 2021