



POWER SECTOR  
ASSETS & LIABILITIES  
MANAGEMENT CORPORATION



**Republic of the Philippines**  
**Power Sector Assets and Liabilities Management Corporation**  
24<sup>th</sup> Floor Vertis North Corporate Center 1, Astra corner Lux Drives  
Vertis North, North Avenue, Quezon City  
Telephone Number (02) 8248-4861  
<https://www.psalm.gov.ph>

**BAC RESOLUTION NO. SBAC-2021-018**

- 1. DECLARATION OF FAILURE OF BIDDING; AND**
- 2. CONDUCT OF RE-BIDDING**

**FOR THE PROCUREMENT OF CONSULTING SERVICES FOR THE APPRAISAL OF  
PSALM ASSETS AND PROPERTIES  
(Project Reference No. 2021-PB-CS-APAP-007-01)**

**WHEREAS**, the Power Sector Assets and Liabilities Management (PSALM) Corporation is a government-owned and -controlled corporation duly established under Republic Act (RA) No. 9136 to manage the privatization of assets of the National Power Corporation (NPC) transferred to PSALM with the objective of liquidating all NPC financial obligations in an optimal manner;

**WHEREAS**, RA 9184, otherwise known as the Government Procurement Reform Act, was enacted to modernize, standardize and regulate procurement activities governed by the principles on transparency, competitiveness, system of accountability, public monitoring and streamlined process;

**WHEREAS**, RA 9184 likewise provides that all procurement should be within the approved budget and contained in the approved Annual Procurement Plan (APP);

**WHEREAS**, on 18 December 2020, the PSALM Board of Directors approved the APP for CY 2021 which includes the Procurement of Consulting Services for the Appraisal of PSALM Assets and Properties with an estimated budget of Seven Million Five Hundred Thousand Pesos (PHP7,500,000.00);

**WHEREAS**, on 17 April 2021, the Request for Expression of Interest for the Procurement of Consulting Services for the Appraisal of PSALM Assets and Properties with Project Reference No. 2021-PB-CS-APAP-007-01 (the "Project"), with an Approved Budget for the Contract (ABC) of Six Million Seventy-Five Thousand Pesos (Php6,075,000.00), was posted at the websites of the Philippine Government Electronic Procurement System (<https://www.philgeps.gov.ph>) and PSALM (<https://www.psalm.gov.ph>) and at the PSALM Office for seven (7) consecutive days;

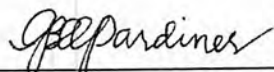
**WHEREAS**, on 30 April 2021, no bidder submitted their eligibility documents before the deadline for submission at 10:00 AM;

**WHEREAS**, Section 35.1 (a) of the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184 provides that there shall be failure of bidding if no bids are received;

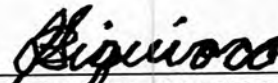
**NOW, THEREFORE**, for and in consideration of the foregoing, **We**, the Members of the Bids and Awards Committee, **RESOLVE**, as it is hereby **RESOLVED**, to recommend for approval by the Head of the Procuring Entity the following:

1. Declare a **FAILURE OF BIDDING** for the Procurement of Consulting Services for the Appraisal of PSALM Assets and Properties; and
2. Conduct a re-bidding for the Project in accordance with the provisions of RA 9184 and its 2016 Revised IRR.

**RESOLVED**, at the 24<sup>th</sup> Floor, Vertis North, Corporate Center 1, Astra corner Lux Drives, Vertis North, North Avenue, 1105 Quezon City this 30<sup>th</sup> day April 2021.



GRACE C. PARDINES  
Member



RONALD V. SIQUIOCO  
Member



EDGAR C. CABRERA  
Member




GLEND LEAH A. CARINGAL  
Vice-Chairperson



MARIA ILYN G. ALBITO  
Chairperson  
Bids and Awards Committee

**NOTED:**



IRENE JOY BESIDO-GARCIA  
President and CEO  
Date: MAY 07 2021