



NOTICE OF AWARD

22 October 2019

MR. CHRISTIAN ARVIN G. TOLENTINO
Industrial Business Development Supervisor
SEAOIL Philippines, Inc.
22nd Floor, The Taipan Place
F. Ortigas Avenue, Ortigas Center
Pasig City, Philippines

Dear Mr. Tolentino:

Please be informed that the bid of SEAOIL Philippines, Inc. ("SEAOIL") dated 06 September 2019 for the **Procurement of Supply and Delivery of Diesel Oil for Malaya Thermal Power Plant for CY 2019 (Project Reference No. 2019-PB-DO-MTPP-017-03)** for a total contract price of Twenty-One Million Two Hundred Nineteen Thousand Seven Hundred Twenty Pesos (PhP21,219,720.00), is **accepted**.

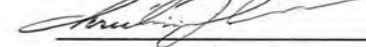
SEAOIL is required to post a performance security in the form and amount stipulated in ITB Clause 33.2 of the Bidding Documents, within ten (10) days from receipt of this notice. Failure on the part of SEAOIL to post the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature: 
Name of Authorized Representative : CHRISTIAN ARVIN G. TOLENTINO
Designation : INDUSTRIAL SALES SUPERVISOR
Date : 10/28/2019