



## NOTICE TO PROCEED

06 November 2019

**MR. ANGELO M. GANDIA**  
Authorized Representative  
**AVISO VALUATION AND ADVISORY CORP.**  
Unit A Penthouse Suntree Tower  
No. 13 Meralco Avenue, Ortigas Center  
Pasig City, Philippines

Dear Mr. Gandia:

With the contract having been approved, Aviso Valuation and Advisory Corp. is given notice to commence the **Third-Party Real Estate Appraiser 1 for Visayas-Mindanao (Project Reference No. 2019-PB-TPA-REA-029-02C)** on 07 November 2019.

Likewise, Aviso Valuation and Advisory Corp. shall be responsible for performing the required services under the terms and conditions in the Terms of Reference and in accordance with the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184.

Please acknowledge receipt and acceptance of this notice by signing in the space provided below. Kindly return a duly signed copy to PSALM the soonest possible time

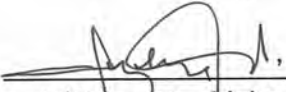
Thank you.

Very truly yours,

  
**IRENE JOY BESIDO-GARCIA**  
President and CEO

**Conforme:**

Signature: \_\_\_\_\_  
Name of Authorized Representative : \_\_\_\_\_  
Designation : \_\_\_\_\_  
Date : \_\_\_\_\_

  
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**ANGELO M. GANDIA**  
\_\_\_\_\_  
**HEAD OF BUSINESS DEVELOPMENT**  
\_\_\_\_\_  
**NOVEMBER 7, 2019**