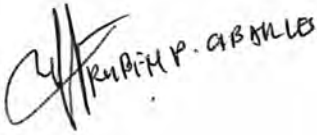




NOTICE TO PROCEED

28 October 2019


MR. RUBEN P. CABARLES
Sales and Marketing Manager
Destination Hotels & Resorts Worldwide Inc.
Sunette Tower, Makati Avenue Corner Durban St.
Makati City, Metro Manila, Philippines

Dear Mr. Cabarles:

With the contract having been approved, Destination Hotels & Resorts Worldwide Inc. is given notice to commence the **Lease of Venue for the Departmental Planning Activities of Various Cost Centers (Project Reference No. 2019-NP-LRPV-DPA-055-03)** on 28 to 30 October 2019, 11 to 15 November 2019 and 20 to 22 November 2019.

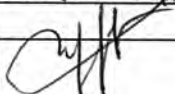
Likewise, Destination Hotels & Resorts Worldwide Inc. shall be responsible for performing the required services under the terms and conditions in the Terms of Reference and in accordance with the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184.

Please acknowledge receipt and acceptance of this notice by signing in the space provided below. Kindly return a duly signed copy to PSALM the soonest possible time.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO

Acknowledging receipt of this Notice on
Name of the Representative of the Bidder
Authorized Signature

: _____
: DESTINATION HOTEL WORLDWIDE INC.
:  OCT 28 2019