



## NOTICE OF AWARD

03 October 2019

**MR. JOHN C. PAR**  
First Vice President  
Asian Appraisal Company, Inc.  
MTE Bldg., 2735 Zenaida St.  
Brgy. Poblacion, Makati City  
Philippines

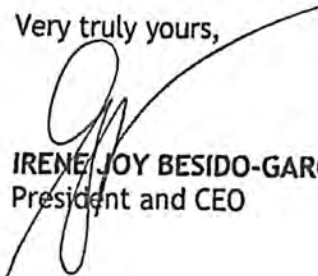
Dear Mr. Par:

Please be informed that the bid of Asian Appraisal Company, Inc. for the Procurement of Third-Party Real Estate Appraiser 2 for Visayas-Mindanao (Project Reference No. 2019-PB-TPA-REA-029-02D) with a total contract price of Two Hundred Eighty Thousand Pesos (PhP280,000.00), is accepted.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

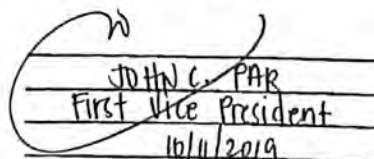
Thank you.

Very truly yours,

  
**IRENE JOY BESIDO-GARCIA**  
President and CEO

**Conforme:**

Signature: \_\_\_\_\_ :  
Name of Authorized Representative :  
Designation :  
Date : \_\_\_\_\_

  
JOHN C. PAR  
First Vice President  
10/11/2019