



NOTICE OF AWARD

03 October 2019

MR. JOHN C. PAR
First Vice President
Asian Appraisal Company, Inc.
MTE Bldg., 2735 Zenaida St.
Brgy. Poblacion, Makati City
Philippines

Dear Mr. Par:

Please be informed that the bid of Asian Appraisal Company, Inc. for the Procurement of Third-Party Real Estate Appraiser 2 for Luzon Area (Project Reference No. 2019-PB-TPA-REA-029-02B) with a total contract price of Five Hundred Eighty Thousand Pesos (PhP580,000.00), is accepted.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

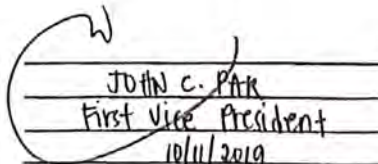
Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature: :
Name of Authorized Representative :
Designation :
Date :


JOHN C. PAR
First Vice President
10/11/2019