



POWER SECTOR  
ASSETS & LIABILITIES  
MANAGEMENT CORPORATION



**NOTICE OF AWARD**

16 July 2021

**MR. EARL H. ABADA**  
Manager  
**METASYSTEMS DEVELOPMENT, INC.**  
3/F and 4/F Metasystems Bldg., 2 Acacia Lane  
corner Shaw Blvd., Mandaluyong City

Dear Mr. Abada:

Please be informed that the proposal of Metasystems Development, Inc. for the Comprehensive Maintenance Service Agreement of Laserfiche Software Assurance Plan (LSAP) (Project Reference No. 2021-DC-LSAP-015-02) with a total contract price of One Million Four Hundred Fifty-Eight Thousand Three Hundred Thirty-Three Pesos (PHP1,458,333.00), is accepted.

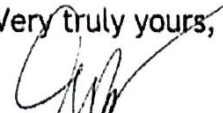
Metasystems Development, Inc. is required to post a performance security in the form and amount not less than the required percentage of the total contract price in accordance with Clause VII, Annex "A" - Schedule of Requirements of the Request for Proposal, within ten (10) calendar days from receipt of this Notice.

Failure on the part of Metasystems Development, Inc. to post the performance security within the aforesaid period shall constitute sufficient ground for cancellation of the award.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.


Thank you.

Very truly yours,

  
**IRENE JOY BESIDO-GARCIA**  
President and CEO

Conforme:

Signature: :  
Name of Authorized Representative :  
Designation :  
Date :

  
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**EARL H. ABADA**  
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Manager  
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July 23, 2021