



NOTICE OF AWARD

23 October 2019

MR. RUBEN P. CABARLES
Sales and Marketing Manager
Destination Hotels & Resorts Worldwide Inc.
Sunette Tower, Makati Avenue Corner Durban St.
Makati City, Metro Manila, Philippines


RUBEN P. CABARLES

Dear Mr. Cabarles:

Please be informed that the proposal of Destination Hotels & Resorts Worldwide Inc. for the **Lease of Venue for the Departmental Planning Activities of Various Cost Centers (Project Reference No. 2019-NP-LRPV-DPA-055-03)** with a total contract price of Six Hundred Forty-One Thousand Pesos (PHP641,000.00), is accepted.

Kindly signify your conforme by signing the copies in the space provided below and return a duly signed copy to PSALM.

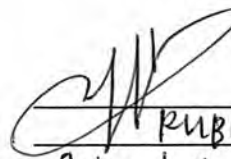
Thank you.

Very truly yours,


IRENE JOY BESIDO-GARCIA
President and CEO

Conforme:

Signature: _____ :
Name of Authorized Representative : _____ :
Designation : _____ :
Date : _____ :


RUBEN P. CABARLES
Sales & Marketing Manager
OCT 23 2019