

INVITATION TO BID

For the Packaged Sale of Unserviceable Assets of Sold Plants and other Disposable Assets at BacMan-Ormat in Manito, Albay, Ligao Stockyard in Ligao, Albay, and Tiwi Geothermal Power Plant and Philippine Geothermal Production Corporation (PGPC) in Tiwi, Albay

1. The Power Sector Assets and Liabilities Management (PSALM) Corporation, through its Bids and Awards Committee for Disposal (BAC-Disposal), invites interested parties to participate in and bid for the Assets listed below. Bids received below the Minimum Bid Price shall be automatically rejected at bid opening.

DESCRIPTION	LOCATION	QTY	Minimum Bid Price. PhP
Assorted Unserviceable Power Plant Equipment and Scrap	BacMan / Ormat at Manito, Albay	1 Lot	22,700,000.00
	Ligao Stockyard at Ligao, Albay		
	Philippine Geothermal Production Corporation at Tiwi, Albay		
	Tiwi Geothermal Power Plant at Tiwi, Albay		

2. The asset is being disposed on an “As-Is, Where-Is” basis.
3. Interested parties having unsettled issue, unpaid account arising from contractual obligations with PSALM and/or those who have submitted fraudulent documents in previous PSALM Biddings are disqualified from participating in this bidding.
4. The bidding will be conducted through an open competitive bidding using a non-discretionary “pass/fail” criterion.
5. A complete set of Bidding Documents may be purchased beginning on **03 October 2018** until one (1) day prior to Bid Opening from the address below and upon submission of a copy of BIR Certificate of Registration and payment of a nonrefundable fee of **TWENTY THOUSAND PESOS (PhP20,000.00)**.

6. PSALM will hold a Pre-Bid Conference on **10 October 2018**, 2:00 PM, at 24th Floor Vertis North Corporate Center 1, Astra corner Lux Drives, Vertis North, Mindanao Avenue, 1105 Quezon City, Metro Manila, which shall be open to all interested parties who have purchased the Bidding Documents.

7. Due Diligence shall be on the following schedule:

Asset Location	Schedule
BacMan Ormat, Bacon Manito, Albay	24 October 2018
Tiwi GPP, Tiwi, Albay	25 October 2018
PGPC, Tiwi, Albay	
Ligao Stockyard, Ligao, Albay	26 October 2018

8. Bids must be delivered to the address below on or before **12 November 2018, 10:00 A.M.** All Bids must be accompanied by a Bid Security in any of the acceptable forms and in the amount stated in **ITB Clause 13**.

9. Bid opening shall be on **12 November 2018, at 10:15 AM** at PSALM Office, 24th Floor Vertis North Corporate Center 1, Astra corner Lux Drives, Vertis North, Mindanao Avenue, 1105 Quezon City, Metro Manila.

10. PSALM reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected Bidder or Bidders.

11. For further information, please refer to:

Chairperson, Bids and Awards Committee for Disposal
c/o The BAC-Disposal Secretariat
Power Sector Assets and Liabilities Management Corporation
24th Floor Vertis North Corporate Center 1, Astra corner Lux Drives
Vertis North, Mindanao Avenue, 1105 Quezon City, Metro Manila
Landline: (02) 739-5247
Telefax: (02) 739-5221
e-mail: Disposal_BAC@psalm.gov.ph
Disposal_BACSec@psalm.gov.ph

(Sgd.) **RICARDO M. EMPLEO, JR.**
BAC-Disposal Chairperson