



POWER SECTOR
ASSETS & LIABILITIES
MANAGEMENT CORPORATION



INVITATION TO BID

- The Power Sector Assets and Liabilities Management (PSALM) Corporation, through its Bids and Awards Committee (BAC) for the Disposal of Motor Vehicles (MVs) on "As-is Where-is" basis, invites interested bidders to bid for ONE LOT of six (6) units of MVs with a minimum bid price of **Three Hundred Fifty-Two Thousand Pesos Only (PhP352,000.00), inclusive of 12% VAT**, described as follows:

Plate Numbers	Year	Make and Model
SGJ-593	2003	FORD ESCAPE
SGJ-501	2003	FORD ESCAPE
USU-210	1997	NISSAN TERRANO
SJW-949	2005	MAZDA TRIBUTE
SJW-925	2004	MAZDA TRIBUTE
SJW-927	2004	MAZDA TRIBUTE

- A complete set of Bid Documents, including the Bid Form, maybe obtained upon payment of a non-refundable fee of One Thousand Pesos (PhP1,000.00) at the PSALM Cashier at the 3F, Bankmer Bldg., 6756 Ayala Avenue, Makati City on weekdays from 8:00AM to 4:00PM beginning Monday, 14 November 2016. The Bid Documents may be viewed at the PSALM website at <http://www.psal.gov.ph>. Interested bidders who have purchased the Bid Documents can make arrangements with PSALM for an inspection/due diligence of the MVs.

- The date, time and place for pre-bid, submission and opening of bids are as follows:

Activity	Date and Time	Place
Pre-bid Conference	Monday, 21 November 2016, 10:00 AM	6F, Bankmer Bldg., 6756 Ayala Avenue, Makati City
Submission of Bids (on or before)	Monday, 05 December 2016, 11:00 AM	
Opening of Bids	Monday, 05 December 2016, 11:30 AM	

- Opening of bids shall be done in the presence of the Bidders and/or their authorized representatives. Late bids shall not be accepted. PSALM assumes no

responsibility whatsoever to compensate or indemnify bidders for any expenses incurred in the preparation of their bids.

5. All bids must be accompanied by a Bid Security, in the form of Cash or Manager's Check issued by any commercial bank, in the amount equivalent to ten percent (10%) of the total bid price.
6. PSALM reserves the right to accept or reject any or all bids, to waive formality or defects therein, to annul the bidding process, to reject all bids at any time prior to contract award, or to accept such as may be considered most advantageous to the government, without thereby incurring any liability to the affected Bidder/s.
7. Queries shall be directed only to PSALM BAC-Disposal at the address below:

Chairperson, Bids and Awards Committee for Disposal
c/o The BAC-Disposal Secretariat
Power Sector Assets and Liabilities Management Corporation
5th Floor, Bankmer Building, 6756, Ayala Avenue, Makati City
Telefax: (02) 893-0699 (Ben Roque)
e-mail: Disposal_BAC@psalm.gov.ph
Disposal_BACSec@psalm.gov.ph



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