

INVITATION TO BID

For the Package Sale of Unserviceable Assets, Junk and Scrap Materials at Kalayaan Pumped Storage Power Plant, Kalayaan Stockyard and Malaya Thermal Power Plant

1. The Power Sector Assets and Liabilities Management (PSALM) Corporation, through its Bids and Awards Committee for Disposal (BAC-Disposal), invites interested parties to participate in and bid for the Assets listed below. Bids received below the Minimum Bid Price shall be automatically rejected at bid opening. Bid offers shall be inclusive of 12% VAT.

DESCRIPTION	LOCATION	QTY	Minimum Bid Price. PhP (inclusive of 12% VAT)
Assorted Unserviceable Power Plant Equipment and Scrap	Kalayaan Pumped Storage Power Plant, Kalayaan, Laguna	1 Lot	5,390,000.00
	Kalayaan Stockyard, Kalayaan, Laguna		
	Malaya Thermal Power Plant, Pililla, Rizal		

2. The asset is being disposed on an "As-Is, Where-Is" basis.
3. Interested parties PSALM having unsettled issue, unpaid account arising from contractual obligations with PSALM and/or those who have submitted fraudulent documents in previous PSALM Biddings are disqualified from participating in this bidding.
4. The bidding will be conducted through an open competitive bidding using a non-discretionary "pass/fail" criterion.
5. A complete set of Bidding Documents may be purchased beginning on **15 August 2017 until one (1) day prior to Bid Opening** from the address below and upon submission of a copy of BIR Certificate of Registration and payment of a nonrefundable fee of **FIVE THOUSAND PESOS (PhP5,000.00)**.
6. PSALM will hold a Pre-Bid Conference on **22 August 2017, 2:00 PM**, at Moriones Room, G/F National Power Corporation (NPC) Bldg., Power Center, Quezon

Avenue cor. BIR Road, Diliman, Quezon City, which shall be open to all interested parties who have purchased the Bidding Documents.

7. Due Diligence shall be on **25 August 2017** for Kalayaan PSPP, Kalayaan Stockyard and Malaya Thermal Power Plant.
8. Bids must be delivered to the address below on or before **11 September 2017, 2:00 PM**. All Bids must be accompanied by a Bid Security in any of the acceptable forms and in the amount stated in ITB Clause 13.
9. Bid opening shall be on **11 September 2017, at 2:15 PM** at Moriones Room, G/F National Power Corporation (NPC) Bldg., Power Center, Quezon Avenue cor. BIR Road, Diliman, Quezon City.
10. PSALM reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected Bidder or Bidders.
11. For further information, please refer to:

Chairperson, Bids and Awards Committee for Disposal
c/o The BAC-Disposal Secretariat
Power Sector Assets and Liabilities Management Corporation
3F TransCo Bldg., Power Center
Quezon Avenue corner BIR Road
Diliman, Quezon City
Telefax: (02) 739-5261 / 893-0699
e-mail: Disposal_BAC@psalm.gov.ph
Disposal_BACSec@psalm.gov.ph



RICARDO M. EMPLEO, JR.
BAC-Disposal Chairperson