

**Power Sector Asset and Liabilities Management Corporation**  
**Schedule of Foreign and Domestic Borrowings**  
**as of December 31, 2016**

CREDITOR / PROJECT	CURR	Maturities	Outstanding Loans		Availments		Debt Service				Restatement	Outstanding Loans	
			as of 31, December 2015				Principal		Interest			as of 31 December 2016	
			Original Currency	Php Equivalent	Orig'l Currency	Php Equivalent	Orig'l Currency	Php Equivalent	Realized Forex loss	Php Equivalent		Original Currency	Php Equivalent
<b>I. DOMESTIC LOANS</b>													
<b>I.a. On Lending from NG</b>													
<b>Int'l Bank for Reconstruction and Development</b>													
29 <sup>l</sup> Bataan Thermal 2	USD	1982 to 2022	1,953,106	92,120,203			(300,478)	(14,172,340)	31,851	(663,121)	4,374,507	1,652,628	82,322,370
<b>National Government</b>													
Relending Facility	PHP		24,850,000,000	24,850,000,000			(175,000,000)	(175,000,000)	-	(1,518,760,467)	-	24,675,000,000	24,675,000,000
Onshore Dollar Bond	USD		277,500,000	13,088,565,000			(2,500,000)	(117,915,000)	(2,673,750)	(454,823,817)	727,925,000	275,000,000	13,698,575,000
<b>Subtotal</b>				<u>38,030,685,204</u>				<u>(307,087,340)</u>		<u>(2,641,899)</u>	<u>732,299,507</u>		<u>38,455,897,371</u>
<b>I.b. NG-Guaranteed</b>													
<b>Bureau of Treasury</b>													
General Funding Requirements Program)	PhP	2016	6,320,000,000	6,320,000,000			(6,320,000,000)	(6,320,000,000)	-	(371,300,000)	-	-	-
	PhP	2017	18,678,000,000	18,678,000,000			-	-	-	(1,447,545,000)	-	18,678,000,000	18,678,000,000
<b>LBP Syndicated Loan</b>													
General Funding Requirements	PhP	2011 to 2021	71,700,000,000	71,475,000,000			(750,000,000)	(750,000,000)	-	(2,791,929,042)	-	70,725,000,000	70,725,000,000
<b>Subtotal</b>				<u>96,473,000,000</u>				<u>(7,070,000,000)</u>		<u>(4,610,774,042)</u>			<u>89,403,000,000</u>
<b>TOTAL DOMESTIC LOANS</b>				<u>134,503,685,204</u>				<u>(7,377,087,340)</u>		<u>(2,641,899)</u>	<u>732,299,507</u>		<u>127,858,897,371</u>
<b>II. FOREIGN LOANS</b>													
<b>Int'l Bank for Reconstruction and Development</b>													
39 <sup>l</sup> Transmission Grid Reinforcement Project	JPY	2001 to 2016	152,860,797	59,921,432			(152,860,797)	(59,921,432)	(4,493,252)	(138,277)	-	-	-
<b>Deutsche Bank</b>													
General Funding Requirements	USD	2016	478,300,000	22,559,497,800			(478,300,000)	(22,559,497,800)	(645,226,700)	(1,566,683,608)	-	-	-
<b>Bank of New York/JP Morgan Chase Manhattan</b>													
General Funding Requirements	USD	2016	160,000,000	7,546,560,000			(160,000,000)	(7,546,560,000)	(416,320,000)	(644,542,080)	-	-	-
General Funding Requirements	USD	2028	300,000,000	14,149,800,000			-	-	-	(1,777,872,684)	794,100,000	300,000,000	14,943,900,000
General Funding Requirements	JPY	2020	24,750,000,000	9,702,000,000			-	-	-	(361,004,135)	819,225,000	24,750,000,000	10,521,225,000
General Funding Requirements	JPY	2022	37,000,000,000	14,504,000,000			-	-	-	(598,710,772)	1,224,700,000	37,000,000,000	15,728,700,000
<b>US Bank</b>													
General Funding Requirements	USD	2008 to 2018	71,428,571	3,368,999,979			(23,809,524)	(1,123,000,009)	2,631,000	(175,447,164)	126,047,620	47,619,047	2,372,047,590
<b>HSBC/Deutsche/Morgan</b>													
HSBC/Deutsche/Morgan \$1B	USD	2019	958,500,000	45,208,611,000			-	-	-	(3,709,242,507)	2,537,149,500	958,500,000	47,745,760,500
<b>DBP/Morgan Stanley and UBS AG</b>													
DBP/MS/UBS New Cash Offer	USD	2024	557,940,000	26,315,798,040			-	-	-	(2,093,118,384)	1,476,867,180	557,940,000	27,792,665,220
DBP/MS/UBS Bond Exchange-2019	USD	2019	20,986,000	989,825,676			-	-	-	(81,210,479)	55,549,942	20,986,000	1,045,375,618
DBP/MS/UBS Bond Exchange-2024	USD	2024	579,014,000	27,309,774,324			-	-	-	(2,167,421,569)	1,532,650,058	579,014,000	28,842,424,382
<b>TOTAL FOREIGN LOANS, before Discount/Premium</b>				<u>171,714,788,251</u>				<u>(31,288,979,241)</u>		<u>(1,063,408,951)</u>	<u>(13,175,391,660)</u>	<u>8,566,289,300</u>	<u>148,992,098,311</u>
<b>Bond Discount/Premium/Issue Cost</b>													
Salomon Brother Inc. \$160M Yankee Bonds	USD		(245,931)	(11,599,587)				11,599,587			-	-	-
Salomon Smith Barney \$300M YB	USD		(3,878,716)	(182,943,540)				(11,521,366)			9,812,211	(3,706,918)	(184,652,694)
Nomura Int'l Transhe A	JPY		(45,618,027)	(17,882,267)				870,293			1,228,931	(37,127,833)	(15,783,042)
Nomura Int'l Transhe A	JPY		(56,813,850)	(22,271,029)				(423,812)			1,639,457	(49,530,426)	(21,055,384)
HSBC/Deutsche/Morgan \$1B	USD		(3,558,408)	(167,835,875)				(40,384,075)			6,898,115	(4,041,552)	(201,321,835)
DBP/MS/UBS Bond Exchange-2024	USD		(11,269,884)	(531,555,330)				(289,487,936)			27,395,394	(15,932,545)	(793,647,872)
DBP/MS/UBS Bond Exchange-2019	USD		185,573	8,752,752				(6,732,920)			(378,030)	32,959	1,641,803
DBP/FMIC/HSBC Fixed Rate Retail Bond 2017	PHP							(9,543,746)				(9,543,746)	(9,543,746)
ROP Relending Facility	PHP							(118,437,854)				(118,437,854)	(118,437,854)
USD500M ONSHORE DOLLAR BOND	USD							(91,637,692)				(1,839,634)	(91,637,692)
LBP SYNDICATED LOAN	PHP							(169,236,773)				(169,236,773)	(169,236,773)
<b>Subtotal</b>				<u>(925,334,874)</u>				<u>(724,936,293)</u>			<u>46,596,079</u>		<u>(1,603,675,089)</u>
<b>TOTAL FOREIGN LOANS, after Discount/Premium</b>				<u>170,789,453,377</u>				<u>(32,013,915,535)</u>		<u>(1,063,408,951)</u>	<u>(13,175,391,660)</u>	<u>8,612,885,379</u>	<u>147,388,423,222</u>
<b>TOTAL OUTSTANDING LOANS</b>				<u>305,293,138,581</u>				<u>(39,391,002,874)</u>		<u>(1,066,050,851)</u>	<u>(19,760,413,107)</u>	<u>9,345,184,886</u>	<u>275,247,320,593</u>