

Government Corporation Name	Power Sector Assets and Liabilities Management Corporation
Cluster	3 - Public Utilities
Region	National Capital Region
Year	As of 31 December 2021

Legend:

1 - Current Assets

2 - Non-Current Assets

3 - Trust Assets - UC Fund

4 - Current Liabilities

5 - Non-Current Liabilities

6 - Trust Liabilities - UC Fund

7 - Accumulated Surplus/Equity Accounts

0 - Revenue/Income and Expense Accounts

Account Title	Account Code	Current/Non-Current	Debit	Credit
Cash-Collecting Officers	10101010-00	1	10,400.00	-
Cash in Bank-Local Currency, Current Account	10102020-00	1	2,533,737,361.11	-
Cash in Bank-Foreign Currency, Savings Account	10103030-00	1	2,849,533,418.64	-
Time Deposits-Local Currency	10105020-00	1	17,978,170,700.44	-
Derivative Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss	10201040-00	2	3,403,919,605.52	-
Investments in Bonds-Local	10202050-00	2	6,000,000,000.00	-
Investments in Subsidiaries	10210010-00	2	159,161,880,139.04	-
Other Investments	10299990-00	1	75,000.00	-
Accounts Receivable	10301010-00	1	125,224,486,457.89	-
Accounts Receivable	10301010-00	2	21,245,872,265.70	-
Allowance for Impairment-Accounts Receivable	10301012-00	1	-	48,777,922,442.36
Interests Receivable	10301050-00	1	7,657,288,619.65	-
Interests Receivable	10301050-00	3	1,980,690.17	-
Finance Lease Receivable	10302020-00	1	40,269,296,629.82	-
Finance Lease Receivable	10302020-00	2	92,627,061,327.07	-
Due from National Government Agencies	10303010-00	1	7,720,185.89	-
Due from Government Corporations	10303050-00	1	5,718,932,717.33	-
Receivables-Disallowances/Charges	10399010-00	1	101,568,310.21	-
Due from Officers and Employees	10399020-00	1	380,961.13	-
Universal Charge Receivable	10399100-00	3	1,828,020,364.79	-
Other Receivables	10399990-00	1	4,052,118,307.90	-
Office Supplies Inventory	10404010-00	1	1,219,891.21	-
Fuel, Oil and Lubricants Inventory	10404080-00	1	851,013,596.16	-
Semi-Expendable Office Equipment	10405020-00	1	54,010.00	-
Investment Property, Land	10501010-00	2	1,735,746,778.52	-
Land	10601010-00	2	8,170,364,415.73	-
Power Supply Systems	10603050-00	2	95,871,813,646.47	-
Accumulated Depreciation-Power Supply Systems	10603051-00	2	-	87,238,304,168.66
Office Equipment	10605020-00	2	4,646,323.64	-
Accumulated Depreciation-Office Equipment	10605021-00	2	-	2,973,553.81

Information and Communication Technology Equipment	10605030-00	2	138,068,230.87	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2	-	108,703,430.41
Communication Equipment	10605070-00	2	8,770,256.50	-
Accumulated Depreciation-Communication Equipment	10605071-00	2	-	7,017,631.49
Other Machinery and Equipment	10605990-00	2	2,023,109.57	-
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2	-	1,651,739.67
Motor Vehicles	10606010-00	2	25,938,878.53	-
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	18,803,172.62
Furniture and Fixtures	10607010-00	2	10,947,676.77	-
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	9,836,228.53
Books	10607020-00	2	961,291.62	-
Accumulated Depreciation-Books	10607021-00	2	-	865,162.43
Leased Assets Improvements, Buildings	10609020-00	2	50,960,118.72	-
Accumulated Depreciation-Leased Assets Improvements, Buildings	10609021-00	2	-	34,398,080.34
Service Concession-Power Supply Systems	10612050-00	2	62,174,936,274.74	-
Accumulated Depreciation-Service Concession-Power Supply Systems	10612051-00	2	-	32,300,772,690.95
Construction in Progress-Infrastructure Assets	10698020-00	2	99,074,852.94	-
Computer Software	10801020-00	2	3,951,514.31	-
Accumulated Amortization-Other Intangible Assets	10801991-00	2	-	355,263.16
Advances to Officers and Employees	19901040-00	1	181,670.00	-
Advances to Contractors/Sub-Contractors	19902010-00	1	97,993,926.97	-
Prepaid Insurance	19902050-00	1	372,583.37	-
Input Tax	19902060-00	1	24,631,064,981.97	-
Other Prepayments	19902990-00	1	1,280,521,180.61	-
Guaranty Deposits	19903020-00	1	10,245,970.71	-
Restricted Fund	19904010-00	2	3,237,738,385.40	-
Restricted Fund	19904010-00	3	2,630,029,759.96	-
Other Assets	19999990-00	1	3,733,207,424.79	-
Other Assets	19999990-00	2	35,237,786.33	-
Accounts Payable	20101010-00	4	-	8,275,326,541.43
Due to Officers and Employees	20101020-00	4	-	42,677,650.21
Interest Payable	20101050-00	4	-	1,613,322,675.56
Service Concession Arrangements Payable	20101090-00	4	-	34,448,611,236.42
Service Concession Arrangements Payable	20101090-00	5	-	70,934,714,114.43
Bonds Payable - Domestic	20102020-00	4	-	5,950,000,000.00
Bond Issue Cost-Domestic	20102025-00	4	19,865,156.92	-
Bonds Payable-Foreign	20102030-00	4	-	17,597,450,000.00
Bonds Payable-Foreign	20102030-00	5	-	80,576,002,396.00
Discount on Bonds Payable-Foreign	20102034-00	4	97,006,644.42	-

Discount on Bonds Payable-Foreign	20102034-00	5	243,823,920.76	-
Bond Issue Cost-Foreign	20102035-00	4	54,809,702.34	-
Bond Issue Cost-Foreign	20102035-00	5	83,819,327.17	-
Loans Payable-Domestic	20102040-00	4	-	22,160,000,000.00
Loans Payable-Domestic	20102040-00	5	-	104,840,000,000.00
Loans Payable-Foreign	20102050-00	4	-	13,968,284,790.57
Loans Payable-Foreign	20102050-00	5	-	19,552,427,647.60
Other Bills/Bonds/Loans Payable	20102990-00	4	-	3,262,032.14
Other Bills/Bonds/Loans Payable	20102990-00	5	-	118,381,564.87
Due to BIR	20201010-00	4	-	828,807,069.07
Due to GSIS	20201020-00	4	-	3,640,165.90
Due to Pag-IBIG	20201030-00	4	-	117,762.62
Due to PhilHealth	20201040-00	4	-	351,181.61
Due to Other Government Corporations	20201060-00	4	-	100,358,985,114.39
Due to Treasurer of the Philippines	20201090-00	4	-	45,337,667,334.48
Trust Liabilities	20401010-00	4	-	3,640,141,507.33
Trust Liabilities	20401010-00	6	-	4,460,030,814.92
Guaranty/Security Deposits Payable	20401040-00	4	-	1,521,824,044.69
Deferred Finance Lease Revenue	20501010-00	4	-	2,600,573,721.24
Deferred Finance Lease Revenue	20501010-00	5	-	632,804,813.79
Other Deferred Credits	20501990-00	4	-	9,018,946,034.30
Other Deferred Credits	20501990-00	5	-	5,753,468,800.08
Other Unearned Revenue/Income	20502990-00	4	-	4,434,885,645.40
Other Unearned Revenue/Income	20502990-00	5	-	15,522,099,759.15
Leave Benefits Payable	20601020-00	5	-	46,269,013.62
Other Provisions	20601990-00	4	-	4,593,962,161.32
Accumulated Surplus/(Deficit)	30101010-00	7	-	54,038,468,010.14
Government Equity	30101020-00	7	114,341,652,277.12	-
Participation Fees	40201190-00	0	-	730,803.56
Rent/Lease Income	40202050-00	0	-	85,143,015.80
Power Supply System Fees	40202100-00	0	-	40,184,192,370.91
Income from Hostels/Dormitories and Other Like Facilities	40202130-00	0	-	780,729.62
Dividend Income	40202200-00	0	-	3,651,551,428.76
Interest Income	40202210-00	0	-	428,617,655.61
Fines and Penalties-Business Income	40202230-00	0	-	775,032,540.94
Management Fees	40202340-00	0	-	250,000.03
Other Business Income	40202990-00	0	-	25,462,431,394.56
Subsidy from National Government	40301010-00	0	-	8,000,000,000.00
Share in Universal Charge	40401040-00	0	-	4,434,885,645.40

Gain on Foreign Exchange (FOREX)	40501010-00	0	-	6,356,344,225.21
Gain on Sale of Property,Plant and Equipment	40501040-00	0	-	4,385,681,268.23
Miscellaneous Income	40699990-00	0	-	47,436,783.60
Salaries and Wages-Regular	50101010-00	0	135,448,408.76	-
Personnel Economic Relief Allowance (PERA)	50102010-00	0	4,690,705.08	-
Representation Allowance (RA)	50102020-00	0	4,351,875.00	-
Transportation Allowance (TA)	50102030-00	0	4,215,875.00	-
Clothing/Uniform Allowance	50102040-00	0	1,428,000.00	-
Hazard Pay	50102110-00	0	1,327,000.00	-
Overtime and Night Pay	50102130-00	0	63,162.38	-
Year End Bonus	50102140-00	0	22,510,374.35	-
Cash Gift	50102150-00	0	1,023,665.35	-
Other Bonuses and Allowances	50102990-00	0	1,367,500.00	-
Retirement and Life Insurance Premiums	50103010-00	0	16,244,848.89	-
Pag-IBIG Contributions	50103020-00	0	236,000.00	-
PhilHealth Contributions	50103030-00	0	1,660,316.50	-
Employees Compensation Insurance Premiums	50103040-00	0	236,000.00	-
Retirement Gratuity	50104020-00	0	1,287,595.03	-
Terminal Leave Benefits	50104030-00	0	1,808,199.03	-
Other Personnel Benefits	50104990-00	0	57,789,896.07	-
Traveling Expenses-Local	50201010-00	0	1,540,989.42	-
Training Expenses	50202010-00	0	2,639,377.63	-
Office Supplies Expenses	50203010-00	0	2,310,103.95	-
Fuel, Oil and Lubricants Expenses	50203090-00	0	16,504,313,597.93	-
Semi-Expendable Machinery and Equipment Expenses	50203210-00	0	21,002.68	-
Other Supplies and Materials Expenses	50203990-00	0	170,410.71	-
Water Expenses	50204010-00	0	206,678.57	-
Electricity Expenses	50204020-00	0	7,820,133.06	-
Postage and Courier Services	50205010-00	0	951,857.89	-
Telephone Expenses	50205020-00	0	2,645,980.70	-
Internet Subscription Expenses	50205030-00	0	1,900,109.54	-
Cable, Satellite, Telegraph and Radio Expenses	50205040-00	0	243,284.89	-
Generation, Transmission and Distribution Expenses	50209010-00	0	29,820,593,643.53	-
Extraordinary and Miscellaneous Expenses	50210030-00	0	706,653.45	-
Legal Services	50211010-00	0	67,432.99	-
Auditing Services	50211020-00	0	6,102,804.77	-
Consultancy Services	50211030-00	0	9,986,355.83	-
Other Professional Services	50211990-00	0	22,984,562.11	-
Janitorial Services	50212020-00	0	5,196,499.12	-

Security Services	50212030-00	0	5,518,136.13	-
Repairs and Maintenance-Buildings and Other Structures	50213040-00	0	28,085.71	-
Repairs and Maintenance-Machinery and Equipment	50213050-00	0	11,080,744.53	-
Repairs and Maintenance-Transportation Equipment	50213060-00	0	1,554,031.40	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990-00	0	6,607,142.86	-
Assistance to Local Government Units	50214030-00	0	119,786,755.14	-
Financial Assistance/Subsidy/Contribution-Others	50214990-00	0	218,771,397.09	-
Taxes, Duties and Licenses	50215010-00	0	806,718,406.66	-
Fidelity Bond Premiums	50215020-00	0	946,641.00	-
Insurance Expenses	50215030-00	0	60,436,883.87	-
Income Tax Expenses	50215040-00	0	73,093,075.31	-
Advertising, Promotional and Marketing Expenses	50299010-00	0	6,208,292.64	-
Printing and Publication Expenses	50299020-00	0	3,960.00	-
Representation Expenses	50299030-00	0	2,585,744.06	-
Rent/Lease Expenses	50299050-00	0	37,185,011.10	-
Subscription Expenses	50299070-00	0	8,041,554.65	-
Donations	50299080-00	0	74,643.64	-
Documentary Stamps Expenses	50299140-00	0	299,999,999.99	-
Other Maintenance and Operating Expenses	50299990-00	0	2,387,993,647.41	-
Interest Expenses	50301020-00	0	12,175,607,214.50	-
Guarantee Fees	50301030-00	0	3,521,337,529.58	-
Bank Charges	50301040-00	0	19,427.41	-
Other Financial Charges	50301990-00	0	120,600,924.87	-
Depreciation-Infrastructure Assets	50501030-00	0	1,257,214,698.41	-
Depreciation-Machinery and Equipment	50501050-00	0	6,047,781.59	-
Depreciation-Transportation Equipment	50501060-00	0	1,282,068.97	-
Depreciation-Furniture, Fixtures and Books	50501070-00	0	9,458.35	-
Depreciation-Leased Assets Improvements	50501090-00	0	11,466,026.87	-
Depreciation-Service Concession Assets	50501110-00	0	1,959,106,854.48	-
Depreciation-Other Property, Plant and Equipment	50501990-00	0	313,392,965.92	-
Amortization-Intangible Assets	50502010-00	0	118,421.05	-
Impairment Loss-Loans and Receivables	50503020-00	0	1,573,177,003.88	-
Impairment Loss-Intangible Assets	50503110-00	0	1,939,424.25	-
Loss on Foreign Exchange (FOREX)	50504010-00	0	13,243,269,875.76	-
Loss on Sale of Assets	50504080-00	0	354,475.17	-
Loss of Assets	50504090-00	0	400,798.04	-
Total			895,188,185,029.94	895,188,185,029.94

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Cluster	3 - Public Utilities
Region	National Capital Region
Year	As of 31 December 2021

Legend:

- 1 - Current Assets
- 2 - Non-Current Assets
- 3 - Trust Assets - UC Fund
- 4 - Current Liabilities
- 5 - Non-Current Liabilities
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- 7 - Accumulated Surplus/Equity Accounts
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Investments in Subsidiaries	10210010-00	2	159,161,880,139.04	-
Other Investments	10299990-00	1	75,000.00	-
Accounts Receivable	10301010-00	1	125,224,486,457.89	-
Accounts Receivable	10301010-00	2	21,245,872,265.70	-
Allowance for Impairment-Accounts Receivable	10301012-00	1	-	48,777,922,442.36
Interests Receivable	10301050-00	1	7,657,288,619.65	-
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Universal Charge Receivable	10399100-00	3	1,828,020,364.79	-
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Accumulated Depreciation-Office Equipment	10605021-00	2	-	2,973,553.81
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Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2	-	108,703,430.41
Communication Equipment	10605070-00	2	8,770,256.50	-
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Bonds Payable-Foreign	20102030-00	5	-	80,576,002,396.00
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Discount on Bonds Payable-Foreign	20102034-00	5	243,823,920.76	-

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Bond Issue Cost-Foreign	20102035-00	5	83,819,327.17	-
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Due to Other Government Corporations	20201060-00	4	-	100,358,985,114.39
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Trust Liabilities	20401010-00	6	-	4,460,030,814.92
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Deferred Finance Lease Revenue	20501010-00	4	-	2,600,573,721.24
Deferred Finance Lease Revenue	20501010-00	5	-	632,804,813.79
Other Deferred Credits	20501990-00	4	-	9,018,946,034.30
Other Deferred Credits	20501990-00	5	-	5,753,468,800.08
Other Unearned Revenue/Income	20502990-00	4	-	4,434,885,645.40
Other Unearned Revenue/Income	20502990-00	5	-	15,522,099,759.15
Leave Benefits Payable	20601020-00	5	-	46,269,013.62
Other Provisions	20601990-00	4	-	4,593,962,161.32
Accumulated Surplus/(Deficit)	30101010-00	7	-	62,973,475,869.87
Government Equity	30101020-00	7	114,341,652,277.12	-
Total			810,310,115,027.44	810,310,115,027.44