

Trial Balance

Annex L

Government Corporation Name	Power Sector Assets and Liabilities Management Corporation	Legend:		
Cluster	3 - Public Utilities	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	National Capital Region	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	As of 31 December 2019	3 - Current Liabilities	4 - Non-Current Liabilities	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Cash-Collecting Officers	10101010-00	1	78,946.00	-
Petty Cash	10101020-00	1	69,713.57	-
Cash in Bank-Local Currency, Current	10102020-00	1	2,976,579,364.74	-
Cash in Bank-Foreign Currency, Savin	10103030-00	1	364,554,529.24	-
Time Deposits-Local Currency	10105020-00	1	26,228,458,214.15	-
Time Deposits-Foreign Currency	10105030-00	1	837,276,000.00	-
Derivative Financial Assets Designated	10201040-00	2	2,120,158,903.30	-
Investments in Bonds-Local	10202050-00	2	7,000,000,000.00	-
Investments in Subsidiaries	10210010-00	2	156,402,640,139.04	-
Other Investments	10299990-00	1	75,000.00	-
Accounts Receivable	10301010-00	1	179,232,541,598.51	-
Accounts Receivable	10301010-00	2	196,730,813,328.29	-
Allowance for Impairment-Accounts Receivable	10301011-00	1	-	45,866,220,869.41
Interests Receivable	10301050-00	1	7,585,621,232.30	-
Due from National Government Agencies	10303010-00	1	4,935,316,772.84	-
Due from Government Corporations	10303050-00	1	4,797,309,011.75	-
Receivables-Disallowances/Charges	10305010-00	1	56,136,112.95	-
Due from Officers and Employees	10305020-00	1	400,481.26	-
Universal Charge Receivable	10305100-00	1	1,209,794,283.59	-
Other Receivables	10305990-00	1	4,346,098,551.49	-
Office Supplies Inventory	10404010-00	1	1,870,149.70	-
Fuel, Oil and Lubricants Inventory	10404080-00	1	2,424,512,670.01	-
Investment Property, Land	10501010-00	2	1,538,458,758.52	-
Land	10601010-00	2	7,980,745,260.25	-
Power Supply Systems	10603050-00	2	111,498,293,723.60	-
Accumulated Depreciation-Power Supply Equipment	10603051-00	2	-	102,598,758,468.73
Office Equipment	10605020-00	2	3,238,165.78	-
Accumulated Depreciation-Office Equipment	10605021-00	2	-	2,474,018.54
Information and Communication Technology Equipment	10605030-00	2	162,823,584.69	-
Accumulated Depreciation-Information Communication Equipment	10605031-00	2	-	142,834,315.22
Communication Equipment	10605070-00	2	7,992,560.04	-
Accumulated Depreciation-Communication Equipment	10605071-00	2	-	6,902,817.51
Other Machinery and Equipment	10605990-00	2	2,023,109.57	-
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2	-	1,503,983.20
Motor Vehicles	10606010-00	2	32,334,878.53	-
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	16,307,563.14
Furniture and Fixtures	10607010-00	2	10,962,542.84	-
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	9,816,940.27
Books	10607020-00	2	1,073,123.76	-
Accumulated Depreciation-Books	10607021-00	2	-	956,811.36
Leased Assets Improvements, Buildings	10609020-00	2	50,960,118.72	-
Accumulated Depreciation-Leased Assets Improvements	10609021-00	2	-	11,466,026.71
Service Concession-Power Supply Systems	10611050-00	2	62,174,936,274.74	-
Accumulated Depreciation-Service Concessions	10611051-00	2	-	28,382,558,981.99
Construction in Progress-Infrastructure	10699020-00	2	1,622,328,915.92	-
Computer Software	10801020-00	2	26,946,509.55	-
Accumulated Amortization-Other Intangible Assets	10801981-00	2	-	15,337,588.39
Advances to Officers and Employees	19901040-00	1	268,560.67	-
Advances to Contractors	19902010-00	1	63,126,617.81	-
Prepaid Rent	19902020-00	1	3,547,388.98	-
Input Tax	19902060-00	1	21,426,304,253.57	-
Other Prepayments	19902990-00	1	1,372,800,126.02	-
Guaranty Deposits	19903020-00	1	23,023,769.06	-
Restricted Fund	19904010-00	2	4,853,237,969.33	-
Other Assets	19999990-00	1	9,054,387,684.87	-
Other Assets	19999990-00	2	287,215,620.52	-
Accounts Payable	20101010-00	3	-	15,424,076,593.24
Due to Officers and Employees	20101020-00	3	-	79,199,702.88
Interest Payable	20101050-00	3	-	1,620,208,819.88
Service Concession Arrangements Payable	20101090-00	3	-	38,034,707,506.79
Service Concession Arrangements Payable	20101090-00	4	-	134,618,956,443.57
Bonds Payable - Domestic	20102020-00	3	-	700,000,000.00
Bonds Payable - Domestic	20102020-00	4	-	15,050,000,000.00
Bond Issue Cost-Domestic	20102023-00	3	61,143,106.32	-
Bond Issue Cost-Domestic	20102023-00	4	60,467,294.85	-
Bonds Payable-Foreign	20102030-00	3	-	11,583,635,000.00
Bonds Payable-Foreign	20102030-00	4	-	100,700,333,776.00
Discount on Bonds Payable-Foreign	20102031-00	3	388,227,537.22	-
Discount on Bonds Payable-Foreign	20102031-00	4	151,846,846.70	-
Bond Issue Cost-Foreign	20102033-00	3	49,534,558.73	-
Bond Issue Cost-Foreign	20102033-00	4	198,567,196.47	-
Loans Payable-Domestic	20102040-00	3	-	20,650,000,000.00
Loans Payable-Domestic	20102040-00	4	-	69,637,500,000.00
Loans Payable-Foreign	20102050-00	3	-	8,388,007,449.54

Trial Balance

Government Corporation Name	Power Sector Assets and Liabilities	Legend:		
Cluster	3 - Public Utilities	1 - Current Assets	5 - Accumulated	
Region	National Capital Region	2 - Non-Current Assets	Surplus/Equity Accounts	
Year	As of 31 December 2019	3 - Current Liabilities	0 - Revenue/Income and	
		4 - Non-Current Liabilities	Expense Accounts	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Loans Payable-Foreign	20102050-00	4	-	47,468,511,169.76
Other Bills/Bonds/Loans Payable	20102990-00	4	-	118,381,564.87
Due to BIR	20201010-00	3	-	988,104,467.94
Due to GSIS	20201020-00	3	-	157,162.42
Due to Pag-IBIG	20201030-00	3	-	34,728.56
Due to PhilHealth	20201040-00	3	-	375,175.38
Due to Government Corporations	20201060-00	3	-	102,434,554,762.94
Due to Treasurer of the Philippines	20201090-00	3	-	39,741,548,658.14
Trust Liabilities	20401010-00	3	-	7,444,031,281.47
Guaranty/Security Deposits Payable	20401040-00	3	-	1,884,713,130.65
Deferred Finance Lease Revenue	20501010-00	3	-	2,600,573,721.24
Deferred Finance Lease Revenue	20501010-00	4	-	5,833,952,256.27
Output Tax	20501030-00	3	-	748,654,154.52
Other Deferred Credits	20501990-00	3	-	9,116,440,242.21
Other Deferred Credits	20501990-00	4	-	14,659,599,785.18
Other Unearned Revenue/Income	20502990-00	3	-	6,993,415,969.30
Other Unearned Revenue/Income	20502990-00	4	-	24,391,871,049.95
Other Provisions	20601990-00	3	-	8,404,000,000.00
Other Payables	29999990-00	3	-	14,170,706.29
Government Equity	30101020-00	5	112,942,515,694.09	-
Retained Earnings/(Deficit)	30701010-00	5	-	54,669,067,425.62
Participation Fees	40201190-00	0	-	1,117,410.69
Rent/Lease Income	40202050-00	0	-	162,769,904.83
Power Supply System Fees	40202100-00	0	-	40,009,794,947.94
Income from Hostels/Dormitories and (40202130-00	0	-	5,938,052.13
Dividend Income	40202200-00	0	-	4,803,959,407.65
Interest Income	40202210-00	0	-	563,158,075.31
Fines and Penalties-Business Income	40202230-00	0	-	722,510,820.68
Management Fees	40202340-00	0	-	964,285.78
Other Business Income	40202990-00	0	-	37,851,789,038.86
Share in Universal Charge	40401040-00	0	-	6,563,167,050.51
Gain on Foreign Exchange (FOREX)	40501010-00	0	-	14,415,322,761.99
Gain on Sale of Property,Plant and Eq	40501040-00	0	-	1,378,882,160.13
Miscellaneous Income	40609990-00	0	-	12,224,469.61
Salaries and Wages-Regular	50101010-00	0	115,122,814.16	-
Salaries and Wages-Casual/Contractu	50101020-00	0	944,280.00	-
Personnel Economic Relief Allowance	50102010-00	0	3,851,620.93	-
Representation Allowance (RA)	50102020-00	0	4,310,625.00	-
Transportation Allowance (TA)	50102030-00	0	4,077,625.00	-
Clothing/Uniform Allowance	50102040-00	0	1,445,500.52	-
Honoraria	50102100-00	0	1,102,983.15	-
Overtime and Night Pay	50102130-00	0	64,528.73	-
Year End Bonus	50102140-00	0	9,856,954.24	-
Cash Gift	50102150-00	0	3,000.00	-
Other Bonuses and Allowances	50102990-00	0	852,500.00	-
Retirement and Life Insurance Premiur	50103010-00	0	13,933,994.73	-
Pag-IBIG Contributions	50103020-00	0	192,516.11	-
PhilHealth Contributions	50103030-00	0	1,019,839.88	-
Employees Compensation Insurance F	50103040-00	0	193,872.67	-
Terminal Leave Benefits	50104030-00	0	2,152,202.18	-
Other Personnel Benefits	50104990-00	0	24,620,242.58	-
Traveling Expenses-Local	50201010-00	0	8,609,963.72	-
Training Expenses	50202010-00	0	1,878,289.27	-
Office Supplies Expenses	50203010-00	0	2,084,811.27	-
Fuel, Oil and Lubricants Expenses	50203090-00	0	25,945,728,653.80	-
Semi-Expendable Machinery and Equi	50203210-00	0	14,199.00	-
Other Supplies and Materials Expense	50203990-00	0	192,950.00	-
Water Expenses	50204010-00	0	337,145.04	-
Electricity Expenses	50204020-00	0	9,353,236.98	-
Postage and Courier Services	50205010-00	0	905,802.17	-
Telephone Expenses	50205020-00	0	2,356,585.82	-
Internet Subscription Expenses	50205030-00	0	1,894,411.61	-
Generation, Transmission and Distribu	50209010-00	0	29,496,213,780.39	-
Extraordinary and Miscellaneous Expe	50210030-00	0	649,768.94	-
Auditing Services	50211020-00	0	13,014,618.55	-
Consultancy Services	50211030-00	0	22,041,221.19	-
Other Professional Services	50211990-00	0	33,209,073.28	-
Janitorial Services	50212020-00	0	7,785,386.64	-
Security Services	50212030-00	0	4,466,035.61	-
Repairs and Maintenance-Buildings an	50213040-00	0	26,667.86	-
Repairs and Maintenance-Machinery a	50213050-00	0	3,101,533.41	-
Repairs and Maintenance-Transportati	50213060-00	0	953,101.78	-
Financial Assistance to Local Governr	50214030-00	0	187,013,063.85	-
Financial Assistance/Subsidy/Contribu	50214990-00	0	259,932,857.49	-
Taxes, Duties and Licenses	50215010-00	0	450,188,495.67	-

Trial Balance

Annex L

Government Corporation Name		Power Sector Assets and Liabilities Management Corporation		Legend:	
Cluster		3 - Public Utilities		1 - Current Assets	5 - Accumulated Surplus/Equity Accounts
Region		National Capital Region		2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts
Year		As of 31 December 2019		3 - Current Liabilities	
				4 - Non-Current Liabilities	
Account Title	Account Code	Current/Non-Current	Debit	Credit	
Fidelity Bond Premiums	50215020-00	0	989,405.24	-	
Insurance Expenses	50215030-00	0	55,993,817.47	-	
Income Tax Expenses	50215040-00	0	305,893,602.09	-	
Advertising, Promotional and Marketing	50299010-00	0	3,729,687.00	-	
Representation Expenses	50299030-00	0	6,723,447.57	-	
Rent/Lease Expenses	50299050-00	0	31,602,203.19	-	
Subscription Expenses	50299070-00	0	9,132,260.81	-	
Donations	50299080-00	0	49,279.30	-	
Documentary Stamps Expenses	50299140-00	0	559,392,140.00	-	
Other Maintenance and Operating Expenses	50299990-00	0	5,048,356,467.96	-	
Interest Expenses	50301020-00	0	17,740,810,924.58	-	
Guarantee Fees	50301030-00	0	2,440,053,211.86	-	
Bank Charges	50301040-00	0	239,765.95	-	
Other Financial Charges	50301990-00	0	480,174,389.44	-	
Depreciation-Infrastructure Assets	50501030-00	0	1,096,219,925.43	-	
Depreciation-Machinery and Equipment	50501050-00	0	3,141,291.36	-	
Depreciation-Transportation Equipment	50501060-00	0	840,180.69	-	
Depreciation-Furniture, Fixtures and Buildings	50501070-00	0	56,434.76	-	
Depreciation-Leased Assets Improvements	50501090-00	0	11,466,026.71	-	
Depreciation-Service Concession Assets	50501110-00	0	1,959,106,854.48	-	
Depreciation-Other Property, Plant and Equipment	50501990-00	0	285,665,294.62	-	
Amortization-Intangible Assets	50502010-00	0	2,607,107.01	-	
Impairment Loss-Loans and Receivables	50503020-00	0	1,952,368,032.97	-	
Impairment Loss-Property, Plant and Equipment	50503090-00	0	122,088.00	-	
Loss on Foreign Exchange (FOREX)	50504010-00	0	5,615,452,129.03	-	
Total			1,027,545,519,475.19	1,027,545,519,475.19	