

Trial Balance

Government Corporation Name	Power Sector Assets and Liabilities Management Corporation	Legend:		
Cluster	3 - Public Utilities	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	National Capital Region	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	As at 31 December 2018	3 - Current Liabilities		
		4 - Non-Current Liabilities		
Account Title	Account Code	Current/Non-Current	Debit	Credit
Cash-Collecting Officers	10101010-00	1	81,734.62	-
Cash in Bank-Local Currency, Current Account	10102020-00	1	1,401,753,268.09	-
Cash in Bank-Foreign Currency, Savings Account	10103030-00	1	468,164,609.66	-
Time Deposits-Local Currency	10105020-00	1	6,425,412,154.05	-
Time Deposits-Foreign Currency	10105030-00	1	3,736,345,083.12	-
Derivative Financial Assets Designated at Fair Value Through Su	10201040-00	2	1,739,206,000.65	-
Investments in Bonds-Local	10202050-00	1	1,000,000,000.00	-
Investments in Bonds-Local	10202050-00	2	7,000,000,000.00	-
Investments in Subsidiaries	10210010-00	2	154,954,153,015.13	-
Other Investments	10299990-00	1	75,000.00	-
Accounts Receivable	10301010-00	1	173,342,383,322.48	-
Accounts Receivable	10301010-00	2	232,947,603,146.80	-
Allowance for Impairment-Accounts Receivable	10301011-00	1	-	43,913,852,836.44
Interests Receivable	10301050-00	1	7,914,641,679.46	-
Due from National Government Agencies	10303010-00	1	4,935,367,303.58	-
Due from Government Corporations	10303050-00	1	10,015,025,117.68	-
Receivables-Disallowances/Charges	10305010-00	1	33,816,415.77	-
Due from Officers and Employees	10305020-00	1	367,523.32	-
Universal Charge Receivable	10305100-00	1	1,147,249,734.87	-
Other Receivables	10305990-00	1	4,337,877,699.63	-
Office Supplies Inventory	10404010-00	1	1,896,842.45	-
Fuel, Oil and Lubricants Inventory	10404080-00	1	2,350,884,257.99	-
Semi-Expendable Office Equipment	10405020-00	1	14,199.00	-
Investment Property, Land	10501010-00	2	1,537,433,643.52	-
Land	10601010-00	2	9,049,539,260.97	-
Power Supply Systems	10603050-00	2	95,216,599,115.53	-
Accumulated Depreciation-Power Supply Systems	10603051-00	2	-	86,543,555,400.93
Office Equipment	10605020-00	2	3,081,365.78	-
Accumulated Depreciation-Office Equipment	10605021-00	2	-	2,325,512.16
Information and Communication Technology Equipment	10605030-00	2	186,343,709.96	-
Accumulated Depreciation-Information and Communication Tech	10605031-00	2	-	153,814,728.21
Communication Equipment	10605070-00	2	7,992,560.04	-
Accumulated Depreciation-Communication Equipment	10605071-00	2	-	6,809,116.61
Other Machinery and Equipment	10605990-00	2	1,612,674.99	-
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2	-	1,451,407.51
Motor Vehicles	10606010-00	2	22,998,399.36	-
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	19,207,934.40
Furniture and Fixtures	10607010-00	2	10,962,542.84	-
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	9,767,705.51
Books	10607020-00	2	1,073,123.76	-
Accumulated Depreciation-Books	10607021-00	2	-	949,611.36
Leased Assets Improvements, Buildings	10609020-00	2	46,416,222.96	-
Service Concession-Power Supply Systems	10611050-00	2	62,174,936,274.74	-
Accumulated Depreciation-Service Concession-Power Supply Sy	10611051-00	2	-	26,423,452,127.51
Construction in Progress-Infrastructure Assets	10699020-00	2	1,505,205,976.13	-
Computer Software	10801020-00	1	1,291,785.71	-
Advances to Officers and Employees	19901040-00	1	460,249.40	-
Advances to Contractors	19902010-00	1	83,791,244.66	-
Prepaid Insurance	19902050-00	1	29,511,294.20	-
Input Tax	19902060-00	1	19,756,355,808.55	-
Other Prepayments	19902990-00	1	1,249,523,781.10	-
Guaranty Deposits	19903020-00	1	23,068,940.78	-
Restricted Fund	19904010-00	2	5,593,519,363.40	-
Other Assets	19999990-00	1	9,194,910,282.37	-
Other Assets	19999990-00	2	143,598,274.41	-
Accounts Payable	20101010-00	3	-	3,147,659,105.51
Due to Officers and Employees	20101020-00	3	-	101,622,465.89
Interest Payable	20101050-00	3	-	1,821,238,249.06
Service Concession Arrangements Payable	20101090-00	3	-	39,505,096,045.77
Service Concession Arrangements Payable	20101090-00	4	-	174,647,641,957.15
Bonds Payable - Domestic	20102020-00	3	-	175,000,000.00
Bonds Payable - Domestic	20102020-00	4	-	15,750,000,000.00
Bond Issue Cost-Domestic	20102023-00	3	13,826,895.81	-
Bond Issue Cost-Domestic	20102023-00	4	165,934,332.78	-
Bonds Payable-Foreign	20102030-00	3	-	51,774,229,864.00
Bonds Payable-Foreign	20102030-00	4	-	116,303,237,696.00
Discount on Bonds Payable-Foreign	20102031-00	3	32,128,338.33	-
Discount on Bonds Payable-Foreign	20102031-00	4	635,013,759.62	-
Premium on Bonds Payable-Foreign	20102032-00	3	-	590,202.70
Premium on Bonds Payable-Foreign	20102032-00	4	-	2,164,040.66
Bond Issue Cost-Foreign	20102033-00	3	18,990,762.95	-
Bond Issue Cost-Foreign	20102033-00	4	303,738,671.02	-
Loans Payable-Domestic	20102040-00	3	-	8,250,000,000.00
Loans Payable-Domestic	20102040-00	4	-	73,287,500,000.00
Loans Payable-Foreign	20102050-00	3	-	15,842,395.75
Loans Payable-Foreign	20102050-00	4	-	39,605,984.63
Other Bills/Bonds/Loans Payable	20102990-00	3	-	1,805,161,524.76
Other Bills/Bonds/Loans Payable	20102990-00	4	-	118,381,564.87
Due to BIR	20201010-00	3	-	2,115,889,269.24

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Cluster	3 - Public Utilities	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	National Capital Region	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	As at 31 December 2018	3 - Current Liabilities	4 - Non-Current Liabilities	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Due to GSIS	20201020-00	3	-	6,764,400.54
Due to Pag-IBIG	20201030-00	3	-	96,696.34
Due to PhilHealth	20201040-00	3	-	251,980.81
Due to Government Corporations	20201060-00	3	-	101,931,070,523.75
Due to Treasurer of the Philippines	20201090-00	3	-	38,402,164,934.38
Trust Liabilities	20401010-00	3	-	6,992,386,336.94
Guaranty/Security Deposits Payable	20401040-00	3	-	1,896,946,392.48
Deferred Finance Lease Revenue	20501010-00	3	-	2,600,573,721.24
Deferred Finance Lease Revenue	20501010-00	4	-	8,434,525,977.51
Output Tax	20501030-00	3	189,104,462.70	-
Other Deferred Credits	20501990-00	3	-	7,690,115,761.06
Other Deferred Credits	20501990-00	4	-	19,068,497,329.48
Other Unearned Revenue/Income	20502990-00	3	-	2,713,889,970.36
Other Unearned Revenue/Income	20502990-00	4	-	17,640,284,806.92
Other Provisions	20601990-00	3	-	8,404,000,000.00
Deferred Tax Liabilities	20901010-00	3	-	469,014,002.59
Other Payables	29999990-00	3	-	10,950,329,435.54
Government Equity	30101020-00	5	108,139,153,186.10	-
Retained Earnings/(Deficit)	30701010-00	5	-	65,710,190,872.92
Participation Fees	40201190-00	0	-	1,741,071.39
Rent/Lease Income	40202050-00	0	-	41,603,123.54
Power Supply System Fees	40202100-00	0	-	35,253,880,253.47
Income from Hostels/Dormitories and Other Like Facilities	40202130-00	0	-	7,209,945.08
Dividend Income	40202200-00	0	-	7,086,096,187.02
Interest Income	40202210-00	0	-	1,919,120,924.95
Fines and Penalties-Business Income	40202230-00	0	-	455,589,023.62
Management Fees	40202340-00	0	-	1,071,428.64
Other Business Income	40202990-00	0	-	29,671,822,919.93
Share in Universal Charge	40401040-00	0	-	16,412,169,970.28
Gain on Foreign Exchange (FOREX)	40501010-00	0	-	9,143,182,033.05
Gain on Sale of Property, Plant and Equipment	40501040-00	0	-	2,146,119.78
Miscellaneous Income	40603990-00	0	-	253,061,752.63
Salaries and Wages-Regular	50101010-00	0	107,233,043.98	-
Salaries and Wages-Casual/Contractual	50101020-00	0	847,035.00	-
Personnel Economic Relief Allowance (PERA)	50102010-00	0	3,937,791.04	-
Representation Allowance (RA)	50102020-00	0	4,451,875.00	-
Transportation Allowance (TA)	50102030-00	0	4,249,375.00	-
Clothing/Uniform Allowance	50102040-00	0	997,250.00	-
Honoraria	50102100-00	0	560,000.00	-
Overtime and Night Pay	50102130-00	0	10,973.65	-
Year End Bonus	50102140-00	0	17,814,358.00	-
Cash Gift	50102150-00	0	825,500.00	-
Other Bonuses and Allowances	50102990-00	0	392,500.00	-
Retirement and Life Insurance Premiums	50103010-00	0	12,941,861.41	-
Pag-IBIG Contributions	50103020-00	0	199,746.89	-
PhilHealth Contributions	50103030-00	0	1,037,618.11	-
Employees Compensation Insurance Premiums	50103040-00	0	198,500.00	-
Terminal Leave Benefits	50104030-00	0	801,847.08	-
Other Personnel Benefits	50104990-00	0	25,296,497.81	-
Traveling Expenses-Local	50201010-00	0	9,603,833.76	-
Traveling Expenses-Foreign	50201020-00	0	739,112.08	-
Training Expenses	50202010-00	0	1,768,441.15	-
Office Supplies Expenses	50203010-00	0	1,963,445.37	-
Fuel, Oil and Lubricants Expenses	50203090-00	0	24,357,894,184.01	-
Other Supplies and Materials Expenses	50203990-00	0	741,662.69	-
Water Expenses	50204010-00	0	591,987.28	-
Electricity Expenses	50204020-00	0	3,264,206.28	-
Postage and Courier Services	50205010-00	0	860,197.17	-
Telephone Expenses	50205020-00	0	2,201,919.84	-
Internet Subscription Expenses	50205030-00	0	3,642,760.22	-
Generation, Transmission and Distribution Expenses	50209010-00	0	28,220,483,861.40	-
Extraordinary and Miscellaneous Expenses	50210030-00	0	644,228.31	-
Auditing Services	50211020-00	0	1,378,907.02	-
Consultancy Services	50211030-00	0	4,983,607.14	-
Other Professional Services	50211990-00	0	31,167,034.98	-
Janitorial Services	50212020-00	0	10,793,817.98	-
Security Services	50212030-00	0	8,334,231.58	-
Repairs and Maintenance-Buildings and Other Structures	50213040-00	0	343,500.00	-
Repairs and Maintenance-Machinery and Equipment	50213050-00	0	3,080,908.31	-
Repairs and Maintenance-Transportation Equipment	50213060-00	0	1,053,144.29	-
Financial Assistance to Local Government Units	50214030-00	0	174,957,177.65	-
Financial Assistance/Subsidy/Contribution-Others	50214990-00	0	253,014,800.16	-
Taxes, Duties and Licenses	50215010-00	0	364,739,323.82	-
Fidelity Bond Premiums	50215020-00	0	414,411.37	-
Insurance Expenses	50215030-00	0	59,327,561.70	-
Income Tax Expenses	50215040-00	0	1,404,154,626.78	-
Advertising, Promotional and Marketing Expenses	50299010-00	0	4,610,899.29	-
Printing and Publication Expenses	50299020-00	0	6,980.00	-
Representation Expenses	50299030-00	0	5,314,598.71	-
Rent/Lease Expenses	50299050-00	0	37,515,893.51	-

Trial Balance

Government Corporation Name	Power Sector Assets and Liabilities Management Corporation	Legend:		
Cluster	3 - Public Utilities	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	National Capital Region	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	As at 31 December 2018	3 - Current Liabilities	4 - Non-Current Liabilities	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Membership Dues and Contributions to Organizations	50299060-00	0	259,539.33	-
Subscription Expenses	50299070-00	0	2,561,293.60	-
Donations	50299080-00	0	303,983.41	-
Documentary Stamps Expenses	50299140-00	0	285,000,000.00	-
Other Maintenance and Operating Expenses	50299990-00	0	5,026,044,178.99	-
Interest Expenses	50301020-00	0	18,091,779,436.53	-
Guarantee Fees	50301030-00	0	2,225,282,937.53	-
Bank Charges	50301040-00	0	439,224.61	-
Other Financial Charges	50301990-00	0	146,372,215.21	-
Depreciation-Infrastructure Assets	50501030-00	0	1,416,326,322.63	-
Depreciation-Machinery and Equipment	50501050-00	0	8,117,427.82	-
Depreciation-Transportation Equipment	50501060-00	0	1,285,714.26	-
Depreciation-Furniture, Fixtures and Books	50501070-00	0	96,741.50	-
Depreciation-Service Concession Assets	50501110-00	0	1,959,106,854.48	-
Depreciation-Other Property, Plant and Equipment	50501990-00	0	346,715,822.16	-
Amortization-Intangible Assets	50502010-00	0	885,966.96	-
Impairment Loss-Loans and Receivables	50503020-00	0	2,759,968,253.14	-
Loss on Foreign Exchange (FOREX)	50504010-00	0	22,555,497,397.55	-
Loss on Sale of Assets	50504080-00	0	27,979,883.52	-
Total			1,039,095,844,642.87	1,039,095,844,642.87