

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
CORPORATE FUNDS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND DECEMBER 31, 2016

	<u>NOTE</u>	<u>2017</u>	<u>2016</u>
Revenue			
Service and Business Income	18	66,973,960,380.41	65,711,101,169.50
Shares, Grants and Donations	19	11,101,379,154.28	13,462,750,000.00
Gains	20	260,538,362.83	15,028,951.07
Total Revenue		<u>78,335,877,897.52</u>	<u>79,188,880,120.57</u>
Current Operating Expenses			
Personnel Services	21	(169,392,991.74)	(135,384,462.64)
Maintenance and Other Operating Expenses	22	(54,054,476,452.72)	(49,971,271,514.99)
Financial Expenses	23	(20,338,763,134.71)	(21,071,866,582.12)
Non-Cash Expenses	24	(5,243,121,655.54)	(5,956,937,357.47)
Total Current Operating Expenses		<u>(79,805,754,234.71)</u>	<u>(77,135,459,917.22)</u>
Surplus/(Deficit) from Current Operations		<u>(1,469,876,337.19)</u>	<u>2,053,420,203.35</u>
Gains	26.1	1,254,535,108.25	8,786,754,095.64
Losses	26.2	(2,922,706,279.61)	(24,465,017,405.72)
Surplus/(Deficit) before Tax		<u>(3,138,047,508.55)</u>	<u>(13,624,843,106.73)</u>
Income Tax Expenses/(Benefit)		-	-
Surplus/(Deficit) after Tax		<u>(3,138,047,508.55)</u>	<u>(13,624,843,106.73)</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	25	(401,075,600.40)	1,396,806,404.34
Net Surplus/(Deficit) for the Period		<u>(3,539,123,108.95)</u>	<u>(12,228,036,702.39)</u>