

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE
As of 30 September 2017

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	313,409.23	
Petty Cash Fund	104	550,000.00	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	3,219,331,775.23	
Cash in Bank - Local Currency, Time Deposits	113	6,377,539,007.91	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	11,819,405.59	
Cash in Bank - Foreign Currency, Savings Account	116	970,104,625.04	
Cash in Bank - Foreign Currency, Time Deposits	117	5,606,326,760.54	
Receivables			
Receivable Accounts			
Accounts Receivable	121	115,357,636,812.51	
Due From Officers and Employees	123	478,923.82	
Receivable from IPPAs	124	319,387,860,304.66	
Interest Receivable - Power	128	7,314,509,206.26	
Interests Receivable	129	82,126,022.44	
Bond Swap Receivable	130	1,253,929,641.15	
Advances to Officers and Employees	148	437,063.74	
Receivable UC SCC	150	34,020,129,235.17	
Allowance for Doubtful Accounts	301		39,964,291,325.18
Inter-Agency Receivables			
Due From NGAs	136	13,641,791,880.82	
Due from GOCCs	137	10,024,810,839.25	
Other Receivables			
Receivables - Disallowances/Charges	146	38,721,290.97	
Other Receivables	149	4,985,030,314.47	
Inventories			
Supplies			
Office Supplies Inventory	155	1,831,336.69	
Fuel/Bunker Stock	164	1,172,141,350.55	
Prepayments			
Prepaid Rent	177	6,638,630.32	
Prepaid Insurance	178	10,173,773.43	
Advances to Contractors	180	115,121,088.95	
Input Tax	181	34,342,705,158.16	
Other Prepaid Expenses	185	56,568,587.10	
Other Current Assets			
Interests Receivable	129-UC	220,365.32	
Accounts Receivable - UC	150-UC	20,124,594.81	
Restricted Fund/Assets	285-UC	951,223,669.09	
Guaranty Deposits	186	22,438,176.20	
Investments			
Investments			
Investment in Bonds	193	8,001,097,166.10	
Sinking Fund			
Property, Plant and Equipment			
Land			
Land	201	1,604,718,793.52	
Land and Land Improvement			
Electrification, Power and Energy Structures	205	94,296,325,692.81	
Accumulated Depreciation - Electrification, Power and Energy Structures	305		75,509,169,838.07
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,587,833.71	
Furnitures and Fixtures	222	20,262,879.71	
IT Equipment and Software	223	186,160,584.84	
Library Books	224	1,073,123.76	
Accumulated Depreciation - Office Equipment	321		2,221,268.69
Accumulated Depreciation - Furnitures and Fixtures	322		18,032,067.65
Accumulated Depreciation - IT Equipment	323		146,424,076.09
Accumulated Depreciation - Library Books	324		922,091.31
Machineries and Equipment			
Communication Equipment	229	7,963,562.04	
Other Machineries and Equipment	240	1,612,674.99	
Accumulated Depreciation - Communication Equipment	329		6,401,417.52
Accumulated Depreciation - Other Machineries and Equipment	340		1,398,719.99

Transportation Equipment			
Motor Vehicles	241	22,998,399.36	
Accumulated Depreciation - Motor Vehicles	341		17,600,791.57
Other Property, Plant and Equipment			
Public Infrastructures			
Construction in Progress			
Agency Assets	264	1,631,607,165.56	
Other Assets			
Assets for Disposal	258	1,174,673.02	
Investment in TRANSCO	196	218,270,856,128.40	
Restricted Fund/Assets	285	3,104,751,653.22	
Other Assets	290	50,496,465,240.82	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		59,605,349,884.29
Due to Officers and Employees	403		66,721,407.35
Interest Payable	409		4,802,390,231.94
Trust Liability	410		3,676,780,849.91
Inter-Agency Payables			
Due to National Treasury	411		40,067,090,931.54
Due to BIR	412		4,584,230,624.49
Due to GSIS	413		11,109.28
Due to PAG-IBIG	414		2,500.00
Due to PHILHEALTH	415		11,675.00
UC STF Liabilities	440-UC		971,568,629.22
Due to Other GOCCs	417		105,465,184,588.69
Other Liability Accounts			
Guaranty Deposits Payable	426		552,769,034.06
Performance/Bidders/Bail Bonds Payable	427		972,019,054.16
Other Payables	439		2,239,279,429.34
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Foreign	443		165,192,023,115.97
Loans Payable - Domestic	444		81,037,500,000.00
Loans Payable - Foreign	445		69,058,375.81
Other Long Term Liabilities	450		230,407,418,825.96
Deferred Credits			
Unearned Income from Recovery of UC SCC	454		9,014,600,000.00
Other Deferred Credits	455		36,589,503,597.96
Unearned Income-Recovery of UC SD	456		23,746,537,240.11
Equity			
Capital from Asset-Debt Transfer	501	13,505,529,305.23	
Appraisal Capital	506		10,755,645,690.28
Retained Earnings	510		77,060,572,422.97
Prior Years' Adjustments	684	18,049,624,842.41	
Income			
General Income Accounts			
Service Income			
Universal Charge - SCC	686		6,107,191,666.67
Universal Charge - SD	687		452,314,995.06
Income from Hotel Operation	688		2,321,235.39
Business Income			
Rent Income	642		48,488,337.98
Generation, Transmission and Distribution Income	645		21,327,913,815.61
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	61,664,858.05	
Salaries and Wages - Contractual	706	563,661.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	1,475,523.96	
Representation Allowance (RA)	713	3,026,375.00	
Transportation Allowance (TA)	714	2,887,375.00	
Clothing/Uniform Allowance	715	810,000.00	
Other Bonuses and Allowances	719	225,000.00	
Honoraria	720	353,500.00	
Overtime and Night Pay	723	12,218.10	
Year End Bonus	725	6,862,156.00	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	7,467,422.29	

PAG-IBIG Contributions	732	147,900.00
PHILHEALTH Contributions	733	595,737.50
ECC Contributions	734	147,900.00
Other Personnel Benefits		
Terminal Leave Benefits	742	72,368.81
Other Personnel Benefits	749	5,838,408.52
Maintenance and Other Operating Expenses		
Energy purchased from PEMC	982	2,646,795,775.25
Operation and Maintenance Agreement (OMA) Expenses	994	14,119,728,707.23
Penalties	995	946,650.16
Operation & Maintenance Service Contracts (OMSC)	996	201,801,972.72
Expenses Related to Sold Plants	997	17,147,649.25
Traveling Expenses		
Traveling Expenses - Local	751	7,049,114.94
Travelling Expenses - Foreign	752	893.02
Training and Scholarship Expenses		
Training Expenses	753	596,327.54
Supplies and Materials Expenses		
Office Supplies Expenses	755	1,385,696.48
Drugs and Medicines Expenses	759	512,003.57
Gasoline, Oil and Lubricants Expenses	761	968,900.53
Other Supplies Expenses	765	508,275.98
Utility Expenses		
Water Expenses	766	316,806.72
Electricity Expenses	767	3,675,258.34
Janitorial Services	796	6,664,866.38
Security Services	797	5,884,610.78
Communication Expenses		
Postage and Deliveries	771	298,837.08
Telephone Expenses - Landline	772	33,200.57
Telephone Expenses - Mobile	773	1,312,716.63
Internet Expenses	774	2,175,911.91
Professional Services		
Legal Services	791	43,992,791.94
Auditing Services	792	8,691,586.12
Consultancy Services	793	2,565,640.18
Other Professional Services	799	19,344,882.57
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	811	9,939.75
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipment	821	79,571.43
Repairs and Maintenance - Furniture and Fixtures	822	500.00
Repairs and Maintenance - IT Equipment and Software	823	2,785,761.19
Machineries and Equipment		
Repairs and Maintenance - Communication Equipment	829	6,850.00
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	841	1,029,594.25
Subsidies and Donations		
Confidential, Intelligence, Extraordinary and Misc		
Extraordinary Expenses	883	160,096.23
Miscellaneous Expenses	884	159,507.27
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	891	67,081,093.03
Fidelity Bond Premiums	892	331,957.50
Insurance Expenses	893	3,822,712.67
Non-Cash Expenses		
Depreciation		
Depreciation - Electrification, Power and Energy Structures	905	1,575,758,663.46
Depreciation - Office Equipment	921	45,623.84
Depreciation - Furniture and Fixtures	922	249,383.87
Depreciation - IT Equipment	923	9,199,085.35
Depreciation - Library Books	924	23,282.78
Depreciation - Communication Equipment	929	427,287.32
Depreciation - Other Machineries and Equipment	940	89,500.36
Depreciation - Motor Vehicle	941	998,695.79
Depreciation - Other Property, Plant and Equipment	950	229,531,782.49
Depreciation - Excluded Assets from Privatized Plants	952	154,477,263.06
Other Maintenance and Operating Expenses		
Impairment Loss	898	974,646,169.84
Expenses Related to Hotel Operation	970	12,846,963.85
Other Maintenance and Operating Expenses	969	155,368,754.23
Generation, Distribution and Transmission Expenses		
Generation, Distribution and Transmission Expenses	776	74,607,138.58
Amortization of capacity fees	999	1,469,330,140.86
Membership Dues and Contributions to Organizations		
Membership Dues and Contributions to Organizations	778	85,918.17
Awards and Indemnities		
Advertising Expenses		

Advertising Expenses	780	989,990.00	
Printing and Binding Expenses			
Printing and Binding Expenses	781	1,500.00	
Rent Expenses			
Rent Expenses	782	5,840,611.59	
Representation Expenses			
Representation Expenses	783	3,409,428.39	
Transportation and Delivery Expenses			
Subscriptions Expenses			
Subscriptions Expenses	786	1,552,096.56	
Financial Expenses			
Bank Charges	971	288,231.01	
Documentary Stamps Expenses	974	99,388,986.22	
Interest Expenses	975	12,985,891,196.05	
Other Financial Charges	979	1,772,120,023.46	
Other Maintenance and Operating Expenses			
Expenses Related to Decommissioned/Mothballed Plants	990	11,064,967.90	
Other Income/Expense Accounts			
Other Income			
Dividend income - TRANSCO concession	661		3,997,789,348.56
Interest Income	664		423,287,797.69
Income from Rate Regulated Business	690		371,407,325.23
Miscellaneous Income	678		278,313,523.94
Gain/Loss Accounts			
IPAA Transactions	983		3,661,026,579.23
Gain/Loss on Foreign Exchange (FOREX)	681	4,475,412,134.98	
Gain/Loss on Sale of Disposed Assets	682		258,319,412.62
TOTAL		1,009,471,104,852.39	1,009,471,104,852.39