

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE
As of 30 June 2017

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	12,397.07	
Cash - Disbursing Officers	103	84,818.93	
Petty Cash Fund	104	504,482.94	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	1,445,683,980.60	
Cash in Bank - Local Currency, Time Deposits	113	20,117,521,939.83	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	11,678,932.56	
Cash in Bank - Foreign Currency, Savings Account	116	675,925,429.87	
Cash in Bank - Foreign Currency, Time Deposits	117	3,218,305,458.11	
Receivables			
Receivable Accounts			
Accounts Receivable	121	103,626,140,625.95	
Due From Officers and Employees	123	546,154.63	
Receivable from IPPAs	124	325,244,001,249.81	
Interest Receivable - Power	128	7,448,314,012.59	
Interests Receivable	129	73,551,321.06	
Bond Swap Receivable	130	1,167,975,855.85	
Advances to Officers and Employees	148	745,977.55	
Receivable UC SCC	150	818,442,000.00	
Allowance for Doubtful Accounts	301		39,964,291,325.18
Inter-Agency Receivables			
Due From NGAs	136	13,599,556,920.95	
Due from GOCCs	137	10,024,810,839.25	
Other Receivables			
Receivables - Disallowances/Charges	146	39,033,503.15	
Other Receivables	149	5,053,223,063.21	
Inventories			
Supplies			
Office Supplies Inventory	155	1,903,296.65	
Fuel/Bunker Stock	164	987,716,683.88	
Prepayments			
Prepaid Rent	177	11,064,383.85	
Prepaid Insurance	178	18,977,492.06	
Advances to Contractors	180	143,611,856.22	
Input Tax	181	34,876,328,213.34	
Other Prepaid Expenses	185	51,146,635.03	
Other Current Assets			
Interests Receivable (UC)	129	130,610.00	
Accounts Receivable (UC)	150	56,062,238.18	
Restricted Fund/Assets (UC)	285	844,142,329.23	
Guaranty Deposits	186	22,345,981.46	
Property, Plant and Equipment			
Land			
Land and Land Improvement	201	1,605,148,453.52	
Electrification, Power and Energy Structures			
Electrification, Power and Energy Structures	205	94,297,115,771.38	
Accumulated Depreciation - Electrification, Power and Energy Structures	305		74,883,911,121.94
Accumulated Impairment Losses	899		974,646,169.84
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,587,833.71	
Furnitures and Fixtures	222	20,262,879.71	
IT Equipment and Software	223	184,341,719.84	
Library Books	224	1,073,123.76	
Accumulated Depreciation - Office Equipment	321		2,214,156.05
Accumulated Depreciation - Furnitures and Fixtures	322		18,022,891.40
Accumulated Depreciation - IT Equipment	323		143,815,508.86
Accumulated Depreciation - Library Books	324		914,421.39
Machineries and Equipment			
Communication Equipment	229	7,963,562.04	
Other Machineries and Equipment	240	1,612,674.99	
Accumulated Depreciation - Communication Equipment	329		6,268,029.75
Accumulated Depreciation - Other Machineries and Equipment	340		1,376,139.63
Transportation Equipment			

Motor Vehicles	241	22,998,399.36	
Accumulated Depreciation - Motor Vehicles	341		17,290,833.00
Public Infrastructures			
Construction in Progress			
Agency Assets	264	1,631,607,165.56	
Other Assets			
Assets for Disposal	258	1,174,673.02	
Investment in TRANSCO	196	217,023,450,010.92	
Restricted Fund/Assets	285	3,070,929,106.10	
Other Assets	290	52,156,686,492.26	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		62,176,687,808.16
Due to Officers and Employees	403		68,492,101.24
Interest Payable	409		1,988,658,431.77
Trust Liability	410		3,816,677,568.14
Inter-Agency Payables			
Due to National Treasury	411		44,336,134,066.52
Due to BIR	412		4,294,873,460.88
Due to GSIS	413		2,071.89
Due to PAG-IBIG	414		2,300.00
UC STF Liabilities (UC)	440		900,335,177.41
Due to PHILHEALTH	415		9,525.00
Due to Other GOCCs	417		105,706,795,939.54
Other Liability Accounts			
Guaranty Deposits Payable	426		508,499,028.04
Performance/Bidders/Bail Bonds Payable	427		830,832,747.88
Other Payables	439		2,494,177,463.90
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Foreign	443		163,843,497,487.78
Loans Payable - Domestic	444		83,287,500,000.00
Loans Payable - Foreign	445		75,819,578.92
Other Long Term Liabilities	450		227,989,097,710.97
Deferred Credits			
Other Deferred Credits	455		16,154,888,692.07
Equity			
Capital from Asset-Debt Transfer	501		(14,752,935,422.71)
Appraisal Capital	506		10,755,645,690.28
Retained Earnings	510		77,054,843,297.77
Prior Years' Adjustments	684		90,788,033.73
Income			
General Income Accounts			
Service Income			
Income from Hotel Operation	688		2,321,235.39
Athletic and Cultural Fees	612	64,283.00	
Business Income			
Rent Income	642		32,330,948.32
Generation, Transmission and Distribution Income	645		15,238,578,928.65
Universal Charge - SCC	686		2,243,791,666.67
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	41,367,445.36	
Salaries and Wages - Contractual	706	379,497.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	991,285.27	
Representation Allowance (RA)	713	1,999,875.00	
Transportation Allowance (TA)	714	1,893,875.00	
Clothing/Uniform Allowance	715	810,000.00	
Other Bonuses and Allowances	719	97,500.00	
Honoraria	720	91,500.00	
Overtime and Night Pay	723	12,218.10	
Year End Bonus	725	6,862,156.00	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	5,009,186.33	
PAG-IBIG Contributions	732	99,300.00	
PHILHEALTH Contributions	733	411,212.50	
ECC Contributions	734	99,300.00	
Other Personnel Benefits			
Other Personnel Benefits	749	5,697,268.34	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	2,009,416,966.56	

Operation and Maintenance Agreement (OMA) Expenses	994	9,889,144,017.94
Penalties	995	946,650.16
Operation & Maintenance Service Contracts (OMSC)	996	137,332,518.66
Expenses Related to Sold Plants	997	11,011,186.54
Traveling Expenses		
Traveling Expenses - Local	751	4,708,170.46
Travelling Expenses - Foreign	752	893.02
Training and Scholarship Expenses		
Training Expenses	753	105,172.46
Supplies and Materials Expenses		
Office Supplies Expenses	755	1,005,257.67
Gasoline, Oil and Lubricants Expenses	761	750,378.35
Other Supplies Expenses	765	995,267.64
Utility Expenses		
Water Expenses	766	241,605.12
Electricity Expenses	767	2,525,770.96
Janitorial Services	796	3,963,513.07
Security Services	797	3,500,412.88
Communication Expenses		
Postage and Deliveries	771	149,414.08
Telephone Expenses - Landline	772	29,186.79
Telephone Expenses - Mobile	773	949,237.79
Internet Expenses	774	1,767,797.99
Professional Services		
Legal Services	791	36,198,937.34
Auditing Services	792	404,360.69
Consultancy Services	793	384,846.43
Other Professional Services	799	14,384,588.12
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	811	9,939.75
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipment	821	79,571.43
Repairs and Maintenance - Furniture and Fixtures	822	500.00
Repairs and Maintenance - IT Equipment and Software	823	2,323,896.31
Machineries and Equipment		
Repairs and Maintenance - Communication Equipment	829	6,850.00
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	841	642,502.27
Subsidies and Donations		
Confidential, Intelligence, Extraordinary and Misc		
Extraordinary Expenses	883	96,977.71
Miscellaneous Expenses	884	90,746.12
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	891	44,149,355.74
Fidelity Bond Premiums	892	233,520.00
Insurance Expenses	893	2,596,551.72
Non-Cash Expenses		
Depreciation		
Depreciation - Electrification, Power and Energy Structures	905	1,050,505,775.64
Depreciation - Office Equipment	921	38,511.20
Depreciation - Furniture and Fixtures	922	240,207.62
Depreciation - IT Equipment	923	6,622,115.66
Depreciation - Library Books	924	15,612.86
Depreciation - Communication Equipment	929	293,899.55
Depreciation - Other Machineries and Equipment	940	66,920.00
Depreciation - Motor Vehicle	941	688,737.22
Depreciation - Other Property, Plant and Equipment	950	291,749,218.30
Depreciation - Excluded Assets from Privatized Plants	952	34,505,987.92
Other Maintenance and Operating Expenses		
Impairment Loss	898	974,646,169.84
Expenses Related to Hotel Operation	970	7,128,954.17
Other Maintenance and Operating Expenses	969	3,569,105.42
Generation, Distribution and Transmission Expenses		
Generation, Distribution and Transmission Expenses	776	23,237,444.81
Amortization of capacity fees	999	979,553,427.24
Membership Dues and Contributions to Organizations		
Membership Dues and Contributions to Organizations	778	32,328.88
Advertising Expenses		
Advertising Expenses	780	537,780.00
Printing and Binding Expenses		
Printing and Binding Expenses	781	1,500.00
Rent Expenses		
Rent Expenses	782	5,022,839.53
Representation Expenses		
Representation Expenses	783	2,012,916.47
Subscriptions Expenses		
Subscriptions Expenses	786	606,623.25
Financial Expenses		

Bank Charges	971	208,664.68	
Documentary Stamps Expenses	974	90,795,452.02	
Interest Expenses	975	8,432,496,900.55	
Other Financial Charges	979	1,177,629,740.21	
Other Maintenance and Operating Expenses			
Expenses Related to Decommissioned/Mothballed Plants	990	3,638,416.43	
Other Income/Expense Accounts			
Other Income			
Dividend income - TRANSCO concession	661		1,980,186,936.67
Interest Income	664		263,118,295.18
Miscellaneous Income	678		63,861,174.32
Gain/Loss Accounts			
IPAA Transactions	983		2,234,443,318.63
Gain/Loss on Foreign Exchange (FOREX)	681	4,768,744,829.89	
Gain/Loss on Sale of Disposed Assets	682		4,357,232.97
TOTAL		929,697,063,093.00	929,697,063,093.00