

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE
As of 31 March 2017

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	129,800.98	
Cash - Disbursing Officers	103	48,691.96	
Petty Cash Fund	104	404,482.94	
Payroll Fund	106	38,892.94	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	2,007,331,276.89	
Cash in Bank - Local Currency, Time Deposits	113	13,496,124,200.27	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	11,615,985.83	
Cash in Bank - Foreign Currency, Savings Account	116	634,131,433.37	
Cash in Bank - Foreign Currency, Time Deposits	117	5,270,695,278.11	
Receivables			
Receivable Accounts			
Accounts Receivable	121	103,559,815,493.42	
Due From Officers and Employees	123	502,884.86	
Receivable from IPPAs	124	331,334,791,564.38	
Interest Receivable - Power	128	7,436,002,383.87	
Interests Receivable	129	84,155,670.73	
Bond Swap Receivable	130	1,095,069,663.80	
Advances to Officers and Employees	148	600,897.09	
Receivable UC SCC	150	4,417,166,000.00	
Allowance for Doubtful Accounts	301		39,964,291,325.18
Inter-Agency Receivables			
Due From NGAs	136	16,191,959,101.01	
Due from GOCCs	137	10,024,810,839.25	
Other Receivables			
Receivables - Disallowances/Charges	146	38,321,009.08	
Other Receivables	149	5,125,841,869.07	
Inventories			
Supplies			
Office Supplies Inventory	155	2,537,791.79	
Fuel/Bunker Stock	164	1,401,020,100.58	
Prepayments			
Prepaid Rent	177	15,490,137.38	
Prepaid Insurance	178	30,264,201.24	
Advances to Contractors	180	138,640,570.47	
Input Tax	181	35,537,208,907.92	
Other Prepaid Expenses	185	80,014,113.50	
Other Current Assets			
Interests Receivable (UC)	129	147,978.60	
Accounts Receivable (UC)	150		56,803,445.52
Restricted Fund/Assets (UC)	285	798,846,853.17	
Guaranty Deposits	186	22,518,522.62	
Investments			
Investments			
Sinking Fund			
Sinking Fund	198	8,801,064,541.76	
Property, Plant and Equipment			
Land			
Land	201	1,641,705,453.52	
Land and Land Improvement			
Electrification, Power and Energy Structures	205	94,742,308,820.94	
Accumulated Depreciation - Electrification, Power and Energy Structures	305		74,820,113,803.16
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,587,833.71	
Furnitures and Fixtures	222	20,262,879.71	
IT Equipment and Software	223	184,341,719.84	
Library Books	224	1,073,123.76	
Accumulated Depreciation - Office Equipment	321		2,194,900.47
Accumulated Depreciation - Furnitures and Fixtures	322		17,903,823.90
Accumulated Depreciation - IT Equipment	323		141,038,432.15
Accumulated Depreciation - Library Books	324		907,297.45
Machineries and Equipment			
Communication Equipment	229	7,933,563.04	
Other Machineries and Equipment	240	1,612,674.99	
Accumulated Depreciation - Communication Equipment	329		6,120,969.33
Accumulated Depreciation - Other Machineries and Equipment	340		1,353,559.27
Transportation Equipment			
Motor Vehicles	241	20,358,399.36	
Accumulated Depreciation - Motor Vehicles	341		14,581,934.42
Other Property, Plant and Equipment			
Public Infrastructures			
Construction in Progress			
Agency Assets	264	1,631,607,165.56	

Other Assets			
Assets for Disposal	258	1,174,673.02	
Investment in TRANSCO	196	216,332,123,366.16	
Restricted Fund/Assets	285	3,046,530,912.19	
Other Assets	290	53,081,705,796.88	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		68,702,376,672.90
Due to Officers and Employees	403		69,643,230.15
Interest Payable	409		4,841,820,539.02
Trust Liability	410		3,284,728,215.11
Inter-Agency Payables			
Due to National Treasury	411		43,531,380,132.12
Due to BIR	412		4,570,737,862.50
Due to GSIS	413		2,219.74
Due to PAG-IBIG	414		2,300.00
Accounts Payable (UC)	401		2,562,251.10
UC STF Liabilities (UC)	440		739,629,135.15
Due to PHILHEALTH	415		9,525.00
Due to Other GOCCs	417		105,706,795,939.54
Other Liability Accounts			
Guaranty Deposits Payable	426		483,804,796.62
Performance/Bidders/Bail Bonds Payable	427		818,633,005.35
Other Payables	439		2,754,067,621.15
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		18,678,000,000.00
Bonds Payable - Foreign	443		163,747,996,260.60
Loans Payable - Domestic	444		70,537,500,000.00
Loans Payable - Foreign	445		75,410,929.03
Other Long Term Liabilities	450		227,080,434,871.95
Deferred Credits			
Other Deferred Credits	455		16,821,694,649.48
Equity			
Capital from Asset-Debt Transfer	501	15,206,885,054.76	
Appraisal Capital	506		10,754,676,860.29
Retained Earnings	510		77,049,806,297.76
Prior Years' Adjustments	684		110,890,455.48
Service Income			
Income from Hotel Operation	688		1,597,134.57
Business Income			
Rent Income	642		16,166,722.92
Generation, Transmission and Distribution Income	645		7,231,617,526.74
Universal Charge - SCC	686		2,243,791,666.67
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	20,937,510.89	
Salaries and Wages - Contractual	706	187,887.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	501,614.72	
Representation Allowance (RA)	713	1,006,375.00	
Transportation Allowance (TA)	714	913,375.00	
Other Bonuses and Allowances	719	32,500.00	
Overtime and Night Pay	723	5,669.55	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	2,535,047.75	
PAG-IBIG Contributions	732	50,200.00	
PHILHEALTH Contributions	733	207,825.00	
ECC Contributions	734	50,200.00	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	871,712,370.09	
Operation and Maintenance Agreement (OMA) Expenses	994	4,812,908,856.68	
Operation & Maintenance Service Contracts (OMSC)	996	63,427,799.99	
Expenses Related to Sold Plants	997	5,069,364.30	
Traveling Expenses			
Traveling Expenses - Local	751	1,744,723.91	
Training and Scholarship Expenses			
Training Expenses	753	14,651.25	
Supplies and Materials Expenses			
Office Supplies Expenses	755	289,613.08	
Gasoline, Oil and Lubricants Expenses	761	291,492.56	
Other Supplies Expenses	765	9,594.00	
Utility Expenses			
Water Expenses	766	120,466.27	
Electricity Expenses	767	1,202,068.66	
Janitorial Services	796	1,405,177.56	
Security Services	797	1,609,156.02	
Communication Expenses			
Postage and Deliveries	771	56,637.07	
Telephone Expenses - Landline	772	84,184.50	
Telephone Expenses - Mobile	773	166,364.89	
Internet Expenses	774	618,956.47	

Professional Services		
Legal Services	791	5,346,486.14
Auditing Services	792	4,359,946.00
Other Professional Services	799	6,057,339.20
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	811	9,939.75
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - IT Equipment and Software	823	424,573.43
Machineries and Equipment		
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	841	205,670.56
Subsidies and Donations		
Confidential, Intelligence, Extraordinary and Misc		
Extraordinary Expenses	883	16,677.46
Miscellaneous Expenses	884	21,585.36
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	891	23,824,678.79
Fidelity Bond Premiums	892	73,582.50
Insurance Expenses	893	1,407,615.13
Non-Cash Expenses		
Depreciation		
Depreciation - Electrification, Power and Energy Structures	905	525,612,753.48
Depreciation - Office Equipment	921	19,255.62
Depreciation - Furniture and Fixtures	922	121,140.12
Depreciation - IT Equipment	923	3,845,038.95
Depreciation - Library Books	924	8,488.92
Depreciation - Communication Equipment	929	149,063.01
Depreciation - Other Machineries and Equipment	940	44,339.64
Depreciation - Motor Vehicle	941	355,838.64
Depreciation - Other Property, Plant and Equipment	950	160,791,700.32
Depreciation - Excluded Assets from Privatized Plants	952	57,931,057.23
Other Maintenance and Operating Expenses		
Expenses Related to Hotel Operation	970	2,328,569.01
Other Maintenance and Operating Expenses	969	1,174,301.52
Generation, Distribution and Transmission Expenses		
Amortization of capacity fees	999	489,776,713.62
Membership Dues and Contributions to Organizations		
Membership Dues and Contributions to Organizations	778	10,000.00
Awards and Indemnities		
Advertising Expenses		
Advertising Expenses	780	154,650.00
Printing and Binding Expenses		
Rent Expenses		
Rent Expenses	782	4,445,964.94
Representation Expenses		
Representation Expenses	783	1,088,640.10
Transportation and Delivery Expenses		
Subscriptions Expenses		
Subscriptions Expenses	786	428,655.87
Financial Expenses		
Bank Charges	971	927,617.44
Documentary Stamps Expenses	974	8,501,849.40
Interest Expenses	975	3,962,960,502.70
Other Financial Charges	979	598,247,821.76
Other Maintenance and Operating Expenses		
Expenses Related to Decommissioned/Mothballed Plants	990	957,011.08
Other Income/Expense Accounts		
Other Income		
Dividend income - TRANSCO concession	661	1,980,186,936.67
Interest Income	664	154,127,605.16
Miscellaneous Income	678	1,570,858.43
Gain/Loss Accounts		
IPAA Transactions	983	1,464,936,312.50
Gain/Loss on Foreign Exchange (FOREX)	681	3,353,901,067.92
Gain/Loss on Sale of Disposed Assets	682	304,369.57
TOTAL		
		948,482,212,394.13
		948,482,212,394.13