

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION

TRIAL BALANCE

As of 30 September 2016

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	2,805,771.42	
Cash - Disbursing Officers	103	67,080.86	
Petty Cash Fund	104	526,522.00	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	1,062,096,792.69	
Cash in Bank - Local Currency, Time Deposits	113	39,989,028,567.37	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	11,167,721.80	
Cash in Bank - Foreign Currency, Savings Account	116	435,027,230.08	
Cash in Bank - Foreign Currency, Time Deposits	117	6,027,861,765.99	
Receivables			
Receivable Accounts			
Accounts Receivable	121	104,203,363,693.16	
Due From Officers and Employees	123	627,865.79	
Receivable from IPPAs	124	341,696,782,250.71	
Interest Receivable - Power	128	7,652,682,160.17	
Interests Receivable	129	101,813,984.86	
Bond Swap Receivable	130	871,671,961.15	
Advances to Officers and Employees	148	1,056,256.05	
Receivable UC SCC	150	11,386,012,000.00	
Allowance for Doubtful Accounts	301		38,455,920,104.58
Inter-Agency Receivables			
Due From NGAs	136	17,182,828,509.21	
Due from GOCCs	137	10,024,810,839.25	
Other Receivables			
Receivables - Disallowances/Charges	146	38,560,587.29	
Other Receivables	149	4,747,665,033.20	
Inventories			
Supplies			
Office Supplies Inventory	155	2,641,143.50	
Fuel/Bunker Stock	164	1,701,978,569.48	
Prepayments			
Prepaid Rent	177	8,558,580.11	
Prepaid Insurance	178	7,601,630.56	
Advances to Contractors	180	107,708,389.35	
Input Tax	181	38,210,656,630.97	
Other Prepaid Expenses	185	99,084,769.22	
Other Current Assets			
Interests Receivable (UC)	129	135,929.88	
Accounts Receivable (UC)	150	97,817,484.79	
Restricted Fund/Assets (UC)	285	681,705,992.84	
Guaranty Deposits	186	22,382,637.20	
Investments			
Sinking Fund			
Sinking Fund	198	8,700,144,738.04	
Property, Plant and Equipment			
Land and Land Improvement			
Electrification, Power and Energy Structures	205	94,351,888,170.83	
Accumulated Depreciation - Electrification, Power and Energy Structures	305		73,695,645,986.46
Office Equipment, Furniture and Fixtures			
Office Equipment	221	3,028,286.71	
Furnitures and Fixtures	222	23,059,243.94	
IT Equipment and Software	223	176,495,505.14	
Library Books	224	1,128,121.41	
Accumulated Depreciation - Office Equipment	321		2,488,484.78
Accumulated Depreciation - Furnitures and Fixtures	322		19,979,639.81
Accumulated Depreciation - IT Equipment	323		138,077,216.62
Accumulated Depreciation - Library Books	324		936,098.57
Machineries and Equipment			
Communication Equipment	229	8,280,654.75	
Other Machineries and Equipment	240	1,723,252.52	
Accumulated Depreciation - Communication Equipment	329		6,078,307.51
Accumulated Depreciation - Other Machineries and Equipment	340		1,339,958.04
Transportation Equipment			
Motor Vehicles	241	25,823,717.53	
Accumulated Depreciation - Motor Vehicles	341		18,789,043.48

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Construction in Progress			
Agency Assets	264	1,311,414,164.65	
Other Assets			
Assets for Disposal	258	862,281.61	
Investment in TRANSCO	196	216,633,690,851.26	
Restricted Fund/Assets	285	2,926,490,501.37	
Other Assets	290	53,704,399,844.08	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		55,751,768,249.66
Due to Officers and Employees	403		51,713,422.61
Interest Payable	409		7,327,883,412.42
Trust Liability	410		3,218,885,558.88
Unearned Income from Recovery of UC SCC	454		5,609,479,166.67
Inter-Agency Payables			
Due to National Treasury	411		32,698,672,565.92
Due to BIR	412		9,490,929,418.88
Due to GSIS	413		2,219.74
Due to PAG-IBIG	414		2,300.00
UC STF Liabilities (UC)	440		779,659,407.51
Due to PHILHEALTH	415		9,525.00
Due to Other GOCCs	417		105,910,991,815.17
Other Liability Accounts			
Guaranty Deposits Payable	426		515,803,607.80
Performance/Bidders/Bail Bonds Payable	427		817,950,312.38
Other Payables	439		1,652,910,864.63
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		24,998,000,000.00
Bonds Payable - Foreign	443		191,671,235,905.72
Loans Payable - Domestic	444		70,912,500,000.00
Loans Payable - Foreign	445		79,750,881.46
Other Long Term Liabilities	450		246,888,882,307.03
Deferred Credits			
Other Deferred Credits	455		18,154,314,832.13
Equity			
Capital from Asset-Debt Transfer	501	15,890,568,891.82	
Appraisal Capital	506		13,191,941,393.78
Retained Earnings	510		86,622,610,490.48
Prior Years' Adjustments	684		242,448,291.11
Service Income			
Income from Hotel Operation	688		4,661,067.46
Business Income			
Rent Income	642		48,499,429.80
Generation, Transmission and Distribution Income	645		18,535,611,882.57
Universal Charge - SCC	686		10,097,062,500.00
Subsidy from National Government	651		1,827,776,453.40
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	65,832,173.16	
Salaries and Wages - Contractual	706	563,661.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	1,565,416.54	
Representation Allowance (RA)	713	3,063,500.00	
Transportation Allowance (TA)	714	2,774,500.00	
Clothing/Uniform Allowance	715	875,000.00	
Other Bonuses and Allowances	719	175,500.00	
Honoraria	720	647,000.00	
Overtime and Night Pay	723	33,005.48	
Cash Gift	724	420,000.00	
Year End Bonus	725	6,881,356.04	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	7,937,346.84	
PAG-IBIG Contributions	732	156,600.00	
PHILHEALTH Contributions	733	651,412.50	
ECC Contributions	734	157,100.00	
Other Personnel Benefits			
Terminal Leave Benefits	742	3,073.98	
Other Personnel Benefits	749	781,893.53	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	2,214,824,221.38	
Operation and Maintenance Agreement (OMA) Expenses	994	14,220,137,798.72	

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Penalties	995	431.93	
Operation & Maintenance Service Contracts (OMSC)	996	190,672,498.00	
Expenses Related to Sold Plants	997	22,021,896.04	
Traveling Expenses			
Traveling Expenses - Local	751	6,551,150.97	
Travelling Expenses - Foreign	752	56,262.12	
Training and Scholarship Expenses			
Training Expenses	753	3,156,055.06	
Supplies and Materials Expenses			
Office Supplies Expenses	755	2,647,338.19	
Gasoline, Oil and Lubricants Expenses	761	1,138,211.41	
Other Supplies Expenses	765	123,051.18	
Utility Expenses			
Water Expenses	766	464,082.86	
Electricity Expenses	767	3,630,495.61	
Janitorial Services	796	4,207,564.58	
Security Services	797	4,139,084.26	
Communication Expenses			
Postage and Deliveries	771	282,445.92	
Telephone Expenses - Landline	772	303,251.08	
Telephone Expenses - Mobile	773	1,641,042.98	
Internet Expenses	774	2,585,797.89	
Cable, Satellite, Telegraph, and Radio Expenses	775	8,728.47	
Professional Services			
Auditing Services	792	3,769,578.31	
Consultancy Services	793	7,281,088.01	
Other Professional Services	799	26,257,303.02	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	17,897.71	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	232,152.86	
Repairs and Maintenance - Furniture and Fixtures	822	5,000.00	
Repairs and Maintenance - IT Equipment and Software	823	1,546,060.78	
Machineries and Equipment			
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	1,088,053.46	
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	148,057.07	
Miscellaneous Expenses	884	161,822.42	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	123,760,683.40	
Fidelity Bond Premiums	892	423,427.50	
Insurance Expenses	893	5,155,017.39	
Non-Cash Expenses			
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	1,578,176,891.10	
Depreciation - Office Equipment	921	89,252.50	
Depreciation - Furniture and Fixtures	922	710,946.43	
Depreciation - IT Equipment	923	11,398,991.89	
Depreciation - Library Books	924	33,154.66	
Depreciation - Communication Equipment	929	459,670.54	
Depreciation - Other Machineries and Equipment	940	143,541.57	
Depreciation - Motor Vehicle	941	1,204,505.73	
Depreciation - Other Property, Plant and Equipment	950	471,619,348.29	
Depreciation - Excluded Assets from Privatized Plants	952	206,313,516.45	
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses	969	2,427,039.96	
Expenses Related to Hotel Operation	970	5,801,329.75	
Generation, Distribution and Transmission Expenses			
Amortization of capacity fees	999	1,469,330,140.86	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	37,000.00	
Advertising Expenses			
Advertising Expenses	780	731,300.00	
Printing and Binding Expenses			
Printing and Binding Expenses	781	96,000.00	
Rent Expenses			
Rent Expenses	782	19,327,344.73	
Representation Expenses			
Representation Expenses	783	3,189,335.81	
Subscriptions Expenses			
Subscriptions Expenses	786	1,471,689.74	
Financial Expenses			
Bank Charges	971	722,976.08	

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Documentary Stamps Expenses	974	23,691,700.80	
Interest Expenses	975	16,815,858,396.58	
Other Financial Charges	979	2,035,999,690.92	
Other Maintenance and Operating Expenses			
Expenses Related to Decommissioned/Mothballed Plants	990	16,765,582.70	
Other Income/Expense Accounts			
Other Income			
Dividend income - TRANSCO concession	661		3,041,503,757.97
Interest Income	664		652,624,541.75
Miscellaneous Income	678		8,374,891.03
Gain/Loss Accounts			
IPAA Transactions	983		7,787,463,678.57
Gain/Loss on Foreign Exchange (FOREX)	681	11,194,971,494.60	
Gain(Loss) on Sale of Disposed Assets	682		6,074,516.56
TOTAL		1,030,937,253,507.95	1,030,937,253,507.95