

**POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION**

**TRIAL BALANCE**

**As of 30 September 2015**

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	969,560.30	
Cash - Disbursing Officers	103	272,393.79	
Petty Cash Fund	104	350,000.00	
Payroll Fund	106	18,873.65	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	3,199,524,746.74	
Cash in Bank - Local Currency, Time Deposits	113	43,497,821,590.66	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	10,901,123.88	
Cash in Bank - Foreign Currency, Savings Account	116	433,710,808.01	
Cash in Bank - Foreign Currency, Time Deposits	117	8,573,045,748.45	
Receivables			
Receivable Accounts			
Accounts Receivable	121	105,257,960,868.75	
Due From Officers and Employees	123	583,873.93	
Receivable from IPPAs	124	369,753,709,888.74	
Interest Receivable - Power	128	7,513,699,479.80	
Interests Receivable	129	51,839,168.79	
Bond Swap Receivable	130	718,406,713.48	
Advances to Officers and Employees	148	430,275.55	
Receivable UC SCC	150	25,105,368,000.00	
Allowance for Doubtful Accounts	301		40,006,765,017.21
Inter-Agency Receivables			
Due From NGAs	136	21,226,676,437.28	
Due from GOCCs	137	9,958,417,023.06	
Other Receivables			
Other Receivables	149	5,392,699,683.58	
Inventories			
Supplies			
Office Supplies Inventory	155	2,391,284.06	
Fuel/Bunker Stock	164	2,177,327,419.06	
Prepayments			
Prepaid Rent	177	6,638,630.29	
Prepaid Insurance	178	4,733,543.78	
Advances to Contractors	180	138,115,135.91	
Input Tax	181	36,787,956,190.09	
Other Prepaid Expenses	185	170,558,987.08	
Other Current Assets			
Accounts Receivable (UC)	150	2,078,598,423.75	
Interest Receivable (UC)	129	47,589.66	
Restricted Fund/Assets (UC)	285	339,703,097.37	
Guaranty Deposits	186	22,303,031.27	
Investments			
Sinking Fund			
Sinking Fund	198	7,982,916,664.48	
Property, Plant and Equipment			
Land and Land Improvement			

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Electrification, Power and Energy Structures	205	104,895,006,399.47	
Accumulated Depreciation - Electrification, Power and Energy Struct	305		76,025,246,612.53
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,927,295.18	
Furnitures and Fixtures	222	22,981,565.37	
IT Equipment and Software	223	172,775,257.18	
Library Books	224	1,088,121.41	
Accumulated Depreciation - Office Equipment	321		2,414,176.63
Accumulated Depreciation - Furnitures and Fixtures	322		19,022,825.69
Accumulated Depreciation - IT Equipment	323		127,228,186.11
Accumulated Depreciation - Library Books	324		892,147.77
Machineries and Equipment			
Communication Equipment	229	8,088,333.91	
Other Machineries and Equipment	240	1,723,252.52	
Accumulated Depreciation - Communication Equipment	329		5,502,420.74
Accumulated Depreciation - Other Machineries and Equipment	340		1,148,569.29
Transportation Equipment			
Motor Vehicles	241	25,823,717.53	
Accumulated Depreciation - Motor Vehicles	341		17,177,327.92
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	250	3,699,918.00	
Public Infrastructures			
Construction in Progress			
Agency Assets	264	905,377,310.27	
Other Assets			
Investment in TRANSCO	196	218,547,624,744.53	
Other Assets	290	54,562,100,667.70	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		61,906,727,662.23
Accounts Payable (UC)	401		9,902,801.99
Due to Officers and Employees	403		36,095,299.24
Interest Payable	409		5,016,773,347.97
Trust Liability	410		247,347,146.31
Unearned Income from Recovery of UC SCC	454		19,072,229,166.67
Inter-Agency Payables			
Due to National Treasury	411		30,492,471,198.98
Due to BIR	412		14,532,605,742.17
Due to GSIS	413		33,281.52
Due to PAG-IBIG	414		997,130.37
UC STF Liabilities	440		2,408,446,308.79
Due to PHILHEALTH	415		2,155,266.24
Due to Other GOCCs	417		102,094,785,646.32
Other Liability Accounts			
Guaranty Deposits Payable	426		473,685,028.97
Performance/Bidders/Bail Bonds Payable	427		3,626,069,734.57
Other Payables	439		1,666,052,593.05
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			

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<b>ACCOUNT DESCRIPTION</b>	<b>GL CODE</b>	<b>DEBIT</b>	<b>CREDIT</b>
Bonds Payable - Domestic	442		24,998,000,000.00
Bonds Payable - Foreign	443		191,065,707,969.20
Loans Payable - Domestic	444		71,662,500,000.00
Loans Payable - Foreign	445		1,317,326,870.53
Other Long Term Liabilities	450		267,736,770,429.42
Deferred Credits			
Other Deferred Credits	455		20,892,558,857.75
Equity			
Capital from Asset-Debt Transfer	501		(14,514,102,173.26)
Appraisal Capital	506		20,133,951,387.49
Retained Earnings	510		106,365,672,348.47
Prior Years' Adjustments	684	2,212,497,200.67	
Business Income			
Rent Income	642		48,393,008.40
Generation, Transmission and Distribution Income	645		23,590,466,677.50
Universal Charge - SCC	686		10,097,062,500.00
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	70,882,114.00	
Salaries and Wages - Contractual	706	563,661.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	1,651,954.52	
Representation Allowance (RA)	713	3,177,125.00	
Transportation Allowance (TA)	714	2,763,000.00	
Clothing/Uniform Allowance	715	910,000.00	
Other Bonuses and Allowances	719	150,500.00	
Honoraria	720	902,500.00	
Overtime and Night Pay	723	79,631.65	
Cash Gift	724	442,500.00	
Year End Bonus	725	3,867,375.00	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	8,570,211.26	
PAG-IBIG Contributions	732	167,100.00	
PHILHEALTH Contributions	733	696,350.00	
ECC Contributions	734	167,000.00	
Other Personnel Benefits			
Terminal Leave Benefits	742	103,447.48	
Other Personnel Benefits	749	19,621,456.21	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	2,644,001,634.42	
Operation and Maintenance Agreement (OMA) Expenses	994	18,931,849,011.88	
Operation & Maintenance Service Contracts (OMSC)	996	165,249,217.98	
Expenses Related to Sold Plants	997	23,508,953.80	
Traveling Expenses			
Traveling Expenses - Local	751	7,516,332.52	
Travelling Expenses - Foreign	752	645,603.07	
Training and Scholarship Expenses			
Training Expenses	753	2,696,755.38	
Supplies and Materials Expenses			
Office Supplies Expenses	755	1,747,974.37	
Gasoline, Oil and Lubricants Expenses	761	1,199,231.16	
Other Supplies Expenses	765	113,454.29	
Utility Expenses			
Water Expenses	766	454,696.41	

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<b>ACCOUNT DESCRIPTION</b>	<b>GL CODE</b>	<b>DEBIT</b>	<b>CREDIT</b>
Electricity Expenses	767	4,462,112.42	
Janitorial Services	796	3,573,950.83	
Security Services	797	4,276,188.18	
Communication Expenses			
Postage and Deliveries	771	314,671.32	
Telephone Expenses - Landline	772	300,664.25	
Telephone Expenses - Mobile	773	1,831,196.17	
Internet Expenses	774	3,875,164.23	
Cable, Satellite, Telegraph, and Radio Expenses	775	9,336.05	
Professional Services			
Auditing Services	792	2,236,108.50	
Consultancy Services	793	12,151,016.12	
Other Professional Services	799	22,443,468.83	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	32,379.96	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	133,843.03	
Repairs and Maintenance - Furniture and Fixtures	822	2,200.00	
Repairs and Maintenance - IT Equipment and Software	823	1,950,353.03	
Machineries and Equipment			
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	1,287,102.04	
Subsidies and Donations			
Donations	878	98,995.91	
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	169,846.40	
Miscellaneous Expenses	884	173,544.26	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	206,989,999.32	
Fidelity Bond Premiums	892	370,097.50	
Insurance Expenses	893	1,996,682.38	
Non-Cash Expenses			
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	1,861,194,985.23	
Depreciation - Office Equipment	921	99,266.93	
Depreciation - Furniture and Fixtures	922	742,480.78	
Depreciation - IT Equipment	923	10,883,926.78	
Depreciation - Library Books	924	42,089.56	
Depreciation - Communication Equipment	929	475,664.91	
Depreciation - Other Machineries and Equipment	940	143,541.57	
Depreciation - Motor Vehicle	941	1,221,629.46	
Depreciation - Other Property, Plant and Equipment	950	499,732,333.31	
Depreciation - Excluded Assets from Privatized Plants	952	138,435,269.54	
Other Maintenance and Operating Expenses			
Bad Debts	901	1,026,946,459.29	
Other Maintenance and Operating Expenses	969	3,179,934.15	
Generation, Distribution and Transmission Expenses			
Amortization of capacity fees	999	1,469,330,140.86	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	6,000.00	
Advertising Expenses			
Advertising Expenses	780	3,171,725.00	
Rent Expenses			
Rent Expenses	782	17,359,839.86	

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ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Representation Expenses			
Representation Expenses	783	4,587,350.63	
Transportation and Delivery Expenses			
Transportation and Delivery Expenses	784	4,640.00	
Subscriptions Expenses			
Subscriptions Expenses	786	9,030,193.02	
Financial Expenses			
Bank Charges	971	127,147.19	
Documentary Stamps Expenses	974	7,469,152.24	
Interest Expenses	975	15,866,733,444.37	
Other Financial Charges	979	2,352,686,886.35	
Other Maintenance and Operating Expenses			
Expenses Related to Decommissioned/Mothballed Plants	990	21,873,053.35	
Other Income/Expense Accounts			
Other Income			
Dividend income - TRANSCO concession	661		3,812,531,648.00
Interest Income	664		1,060,825,529.00
Miscellaneous Income	678		17,862,452.29
Gain/Loss Accounts			
IPAA Transactions	983		6,037,091,439.52
Gain/Loss on Foreign Exchange (FOREX)	681	14,836,576,622.39	
Gain/Loss on Sale of Disposed Assets	682	50,552,055.72	
<b>TOTAL</b>		<b><u>1,092,114,393,583.58</u></b>	<b><u>1,092,114,393,583.58</u></b>
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