

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE
As of 31 March 2015

		DEBIT	CREDIT
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	1,193,474.50	
Cash - Disbursing Officers	103	202,065.45	
Petty Cash Fund	104	350,000.00	
Payroll Fund	106	18,873.65	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	2,471,406,861.33	
Cash in Bank - Local Currency, Time Deposits	113	50,595,262,382.06	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	10,366,770.95	
Cash in Bank - Foreign Currency, Savings Account	116	512,942,091.29	
Cash in Bank - Foreign Currency, Time Deposits	117	4,556,986,401.94	
Receivables			
Receivable Accounts			
Accounts Receivable	121	106,926,063,447.22	
Due From Officers and Employees	123	404,033.05	
Receivable from IPPAs	124	377,505,194,132.03	
Interest Receivable - Power	128	7,495,424,907.83	
Interests Receivable	129	55,263,165.18	
Bond Swap Receivable	130	609,442,100.52	
Advances to Officers and Employees	148	686,248.86	
Receivable UC SCC	150	31,455,316,000.00	
Allowance for Doubtful Accounts	301		38,979,818,557.92
Inter-Agency Receivables			
Due From NGAs	136	26,147,613,559.82	
Due from GOCCs	137	9,960,993,928.03	
Other Receivables			
Other Receivables	149	5,403,171,210.71	
Inventories			
Supplies			
Office Supplies Inventory	155	2,494,684.82	
Fuel/Bunker Stock	164	2,852,605,843.48	
Prepayments			
Prepaid Rent	177	14,403,829.86	
Prepaid Insurance	178	2,003,413.33	
Advances to Contractors	180	193,475,897.40	
Input Tax	181	39,376,567,466.59	
Other Prepaid Expenses	185	125,353,493.14	
Other Current Assets			
Accounts Receivable (UC)	150	40,981,467.89	
Interest Receivable (UC)	129	271,504.93	
Restricted Fund/Assets (UC)	285	1,042,869,927.38	
Guaranty Deposits	186	22,635,552.13	
Investments			
Sinking Fund			
Sinking Fund	198	14,107,307,902.07	
Property, Plant and Equipment			
Land and Land Improvement			
Electrification, Power and Energy Structures	205	109,569,790,080.24	
Accumulated Depreciation - Electrification, Power and Energy Structures	305		77,694,068,053.98
Leasehold Improvements			
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,927,295.18	
Furnitures and Fixtures	222	22,981,565.37	
IT Equipment and Software	223	172,892,736.47	
Library Books	224	1,088,121.41	
Accumulated Depreciation - Office Equipment	321		2,347,998.68
Accumulated Depreciation - Furnitures and Fixtures	322		18,530,466.37
Accumulated Depreciation - IT Equipment	323		119,829,683.80
Accumulated Depreciation - Library Books	324		864,632.57
Machineries and Equipment			
Communication Equipment	229	8,085,133.91	
Other Machineries and Equipment	240	1,723,252.52	
Accumulated Depreciation - Communication Equipment	329		5,185,767.38

Accumulated Depreciation - Other Machineries and Equipment	340		1,052,874.90
Transportation Equipment			
Motor Vehicles	241	25,823,717.53	
Accumulated Depreciation - Motor Vehicles	341		16,393,099.48
Construction in Progress			
Agency Assets	264	504,150,483.13	
Other Assets			
Investment in TRANSCO	196	219,887,823,481.72	
Other Assets	290	57,937,715,168.56	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		74,624,994,139.03
Due to Officers and Employees	403		55,502,429.88
Interest Payable	409		7,579,739,205.66
Trust Liability	410		632,377,917.27
Unearned Income from Recovery of UC SCC	454		25,803,604,166.67
Inter-Agency Payables			
Due to National Treasury	411		30,817,342,987.69
Due to BIR	412		16,038,788,004.90
Due to GSIS	413		2,093,112.22
Due to PAG-IBIG	414		1,067,937.30
Due to PHILHEALTH	415		2,154,216.24
UC STF Liabilities	440		1,084,122,900.20
Due to Other GOCCs	417		102,663,807,171.08
Other Liability Accounts			
Guaranty Deposits Payable	426		428,589,580.33
Performance/Bidders/Bail Bonds Payable	427		822,985,549.32
Other Payables	439		1,700,968,551.40
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		36,320,000,000.00
Bonds Payable - Foreign	443		184,092,972,581.58
Loans Payable - Domestic	444		72,037,500,000.00
Loans Payable - Foreign	445		3,985,028,261.78
Other Long Term Liabilities	450		257,008,759,322.19
Deferred Credits			
Other Deferred Credits	455		22,225,107,723.97
Equity			
Capital from Asset-Debt Transfer	501	13,068,168,720.56	
Appraisal Capital	506		20,091,376,243.81
Retained Earnings	510		108,716,984,486.21
Prior Years' Adjustments	684	116,010,039.42	
Business Income			
Rent Income	642		16,131,002.80
Generation, Transmission and Distribution Income	645		7,786,328,750.68
Universal Charge - SCC	686		3,365,687,500.00
Business Income			
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	23,917,450.68	
Salaries and Wages - Contractual	706	187,887.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	554,363.63	
Representation Allowance (RA)	713	980,375.00	
Transportation Allowance (TA)	714	828,875.00	
Clothing/Uniform Allowance	715	905,000.00	
Other Bonuses and Allowances	719	38,750.00	
Honoraria	720	344,000.00	
Overtime and Night Pay	723	42,059.26	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	2,893,351.44	
PAG-IBIG Contributions	732	56,200.00	
PHILHEALTH Contributions	733	234,237.50	
ECC Contributions	734	56,000.00	
Other Personnel Benefits			
Terminal Leave Benefits	742	95,167.07	
Other Personnel Benefits	749	5,827,750.00	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	890,700,821.37	
Expenses Related to Decommissioned/Mothballed Plants	990	2,848,404.85	
Operation and Maintenance Agreement (OMA) Expenses	994	5,806,384,830.62	
Operation & Maintenance Service Contracts (OMSC)	996	55,602,093.74	

Expenses Related to Sold Plants	997	10,716,940.21	
Traveling Expenses			
Traveling Expenses - Local	751	1,944,055.52	
Travelling Expenses - Foreign	752	474,265.08	
Training and Scholarship Expenses			
Training Expenses	753	564,635.84	
Supplies and Materials Expenses			
Office Supplies Expenses	755	621,494.74	
Gasoline, Oil and Lubricants Expenses	761	337,587.39	
Other Supplies Expenses	765	23,849.72	
Utility Expenses			
Water Expenses	766	162,848.87	
Electricity Expenses	767	1,346,614.36	
Janitorial Services	796	1,328,181.51	
Security Services	797	1,381,183.26	
Communication Expenses			
Postage and Deliveries	771	117,969.64	
Telephone Expenses - Landline	772	100,070.81	
Telephone Expenses - Mobile	773	421,704.74	
Internet Expenses	774	1,285,697.79	
Cable, Satellite, Telegraph, and Radio Expenses	775	1,727.17	
Professional Services			
Other Professional Services	799	6,879,973.32	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	10,641.21	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	123,933.03	
Repairs and Maintenance - IT Equipment and Software	823	63,211.53	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	398,884.61	
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	40,340.47	
Miscellaneous Expenses	884	27,767.47	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	45,932,768.78	
Fidelity Bond Premiums	892	74,222.50	
Insurance Expenses	893	383,049.52	
Non-Cash Expenses			
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	667,152,762.69	
Depreciation - Office Equipment	921	33,088.98	
Depreciation - Furniture and Fixtures	922	250,121.46	
Depreciation - IT Equipment	923	2,594,461.33	
Depreciation - Library Books	924	14,574.36	
Depreciation - Communication Equipment	929	159,011.55	
Depreciation - Other Machineries and Equipment	940	47,847.18	
Depreciation - Motor Vehicle	941	437,401.02	
Depreciation - Other Property, Plant and Equipment	950	271,916,783.19	
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses	969	651,091.62	
Generation, Distribution and Transmission Expenses			
Amortization of capacity fees	999	489,776,713.62	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	6,000.00	
Advertising Expenses			
Advertising Expenses	780	1,326,980.00	
Rent Expenses			
Rent Expenses	782	5,892,077.98	
Representation Expenses			
Representation Expenses	783	1,400,359.04	
Subscriptions Expenses			
Subscriptions Expenses	786	229,350.00	
Financial Expenses			
Bank Charges	971	51,979.64	
Interest Expenses	975	4,807,423,796.02	
Other Financial Charges	979	1,444,408,068.08	
Other Income/Expense Accounts			
Other Income			
Dividend income - TRANSCO concession	661		1,096,079,072.02
Interest Income	664		298,013,939.82
Miscellaneous Income	678		2,138,218.48
Gain/Loss Accounts			
IPAA Transactions	983		2,326,553,193.43
Gain/Loss on Foreign Exchange (FOREX)	681	1,095,403,163.57	
		1,098,464,889,301.04	1,098,464,889,301.04