

Orientation Program and Continuous Professional Education Programs for Directors

The PSALM Manual of Corporate Governance, under Section 10.3, provides that the Corporation shall implement the appropriate communication and training program for the Directors, Officers and Employees to ensure the effective implementation of the Manual.

PSALM also implements an Orientation Program for all incoming new members of its Board of Directors and encourages all Directors to attend appropriate trainings and continuous professional education programs conducted by duly recognized private or government entities to enhance competency on corporate governance.

For CY2020, the following newly-designated alternate Directors were given the appropriate PSALM Orientation Program:

Participants	Date of Orientation
Undersecretary Janet B. Abuel Director Ryan S. Lita (Department of Budget and Management)	PSALM Orientation 03 July 2020
Undersecretary Emmanuel P. Juaneza (Department of Energy)	PSALM Orientation 03 July 2020
Assistant Secretary Sergio E. Yap II (Department of Justice)	PSALM Orientation 24 October 2020
Executive Director Maria Veronica F. Magsino (Department of Trade and Industry)	PSALM Orientation 24 October 2020

The following Directors attended continuous Professional Education Programs:

Participants	Date of Training
P/CEO Irene Joy Besido-Garcia (PSALM's Appointive Director)	Future Ready Boards: A Deep Dive Institute of Corporate Directors 28 May2020
Assistant Secretary Roderick M. Planta (National Economic Development Authority) Assistant Secretary Margaret V. Castillo-Padilla (Department of Justice) OIC Director Ms. Raquel B. Echague (Department of Trade and Industry)	Corporate Governance Orientation Program: Navigating the Boardroom Institute of Corporate Directors 04 - 05 August 2020