

**POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED MARCH 31, 2022**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Proceeds from Sale of Goods and Services	7,314,638
Collection of Revenue	14,181,106,873
Receipt of Assistance/Subsidy	7,000,000,000
Collection of Receivables	9,645,568,572
Other Receipts	17,220,475

**Total Cash Inflows** 30,851,210,558

**Cash Outflows**

Payment of Expenses	(13,000,292,165)
Purchase of Inventories	(238,543)
Refund of Deposits	(27,900)
Payment of Accounts Payable	(745,851,549)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(16,572,275)
Grant of Financial Assistance/Subsidy/Contribution	(51,372,785)
Release of Inter-Agency Fund Transfers	(684,315,673)

**Total Cash Outflows** (14,498,670,890)

**Net Cash Provided by Operating Activities** 16,352,539,668

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Proceeds from Sale of Other Assets	10,788
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**Total Cash Inflows** 10,788

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	(1,177,436)
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**Total Cash Outflows** (1,177,436)

**Net Cash Used by Investing Activities** (1,166,648)

**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Long-Term Liabilities	(14,787,742,879)
Payment of interest on loans and other financial charges	(1,529,925,455)

**Total Cash Outflows** (16,317,668,334)

**Net Cash Used in Financing Activities** (16,317,668,334)

**Net Increase in Cash and Cash Equivalents** 33,704,686

**Effects of Exchange Rate Changes on Cash and Cash Equivalents** 86,001,047

**Cash and Cash Equivalents, January 1** 23,361,451,880

**Cash and Cash Equivalents, March 31** 23,481,157,613