

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	5,930,312,814	179,975,624
Collection of Revenue	59,558,465,437	59,320,910,899
Receipt of Assistance/Subsidy	8,000,000,000	-
Collection of Receivables	36,868,488,699	38,656,153,651
Trust Receipts	410,995,848	261,313,784
Other Receipts	81,615,867	194,068,945
Total Cash Inflows	110,849,878,665	98,612,422,903
Cash Outflows		
Payment of Expenses	(47,509,150,397)	(53,144,414,343)
Purchase of Inventories	(2,873,182)	(1,198,159)
Grant of Cash Advances	(308,840)	(1,641,662)
Refund of Deposits	(481,445,174)	(280,590,050)
Payment of Accounts Payable	(2,594,538,178)	(2,794,151,098)
Remittance of Personnel Benefit Contributions and Mandatory Deduction	(62,615,417)	(59,737,820)
Grant of Financial Assistance/Subsidy/Contribution	(395,585,937)	(505,604,668)
Release of Inter-Agency Fund Transfers	(8,173,803,863)	(4,374,416,214)
Total Cash Outflows	(59,220,320,988)	(61,161,754,014)
Net Cash Provided by/(Used in) Operating Activities	51,629,557,677	37,450,668,889
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	1,000,000,000	-
Proceeds from Sale of Other Assets	67,966	-
Total Cash Inflows	1,000,067,966	-
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	-	(55,232,120)
Total Cash Outflows	-	(55,232,120)
Net Cash Provided by/(Used in) Investing Activities	1,000,067,966	(55,232,120)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	40,000,000,000	43,000,000,000
Total Cash Inflows	40,000,000,000	43,000,000,000
Cash Outflows		
Payment of Long-Term Liabilities	(72,727,563,676)	(55,798,630,220)
Redemption of Bonds Issued	(1,716,872,500)	(11,540,487,725)
Payment of interest on loans and other financial charges	(13,522,745,964)	(13,748,162,605)
Payment of cash dividends	(10,775,037,371)	(92,239,704)
Total Cash Outflows	(98,742,219,511)	(81,179,520,254)
Net Cash Provided by/(Used in) Financing Activities	(58,742,219,511)	(38,179,520,254)
Net Increase/(Decrease) in Cash and Cash Equivalents	(6,112,593,868)	(784,083,485)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(4,377,369)	(144,510,166)
Cash and Cash Equivalents, January 1	29,478,423,117	30,407,016,768
Cash and Cash Equivalents, December 31	23,361,451,880	29,478,423,117