

**POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED JUNE 30, 2020**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Proceeds from Sale of Goods and Services	139,392,792
Collection of Revenue	30,016,693,437
Collection of Receivables	19,349,864,966
Trust Receipts	130,188,285
Other Receipts	285,321,639

<b>Total Cash Inflows</b>	<b>49,921,461,119</b>
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**Cash Outflows**

Payment of Expenses	(28,635,687,688)
Purchase of Inventories	(560,210)
Grant of Cash Advances	(353,030)
Refund of Deposits	(114,660,764)
Payment of Accounts Payable	(1,331,314,949)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(17,386,022)
Grant of Financial Assistance/Subsidy/Contribution	(512,900,604)
Release of Inter-Agency Fund Transfers	(1,205,782,235)

<b>Total Cash Outflows</b>	<b>(31,818,645,502)</b>
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<b>Net Cash Provided by Operating Activities</b>	<b>18,102,815,617</b>
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**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	(49,219,822)
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<b>Total Cash Outflows</b>	<b>(49,219,822)</b>
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<b>Net Cash Used by Investing Activities</b>	<b>(49,219,822)</b>
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**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Long-Term Liabilities	(22,986,114,602)
Redemption of Bonds Issued	(63,231,250)
Payment of interest on loans and other financial charges	(7,269,160,860)

<b>Total Cash Outflows</b>	<b>(30,318,506,712)</b>
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<b>Net Cash Used in Financing Activities</b>	<b>(30,318,506,712)</b>
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<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(12,264,910,917)</b>
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<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>(77,573,274)</b>
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<b>Cash and Cash Equivalents, January 1</b>	<b>30,407,016,768</b>
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<b>Cash and Cash Equivalents, June 30</b>	<b>18,064,532,577</b>
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