

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED JUNE 30, 2020

	Accumulated Surplus/(Deficit)	Government Equity	Total
BALANCE AT JANUARY 1, 2019	55,953,475,396	(108,139,153,186)	(52,185,677,790)
ADJUSTMENTS:			
Add/(Deduct):			
Prior period adjustments	(2,137,962,217)	(5,706,101,022)	(7,844,063,239)
RESTATED BALANCE AT JANUARY 1, 2019	53,815,513,179	(113,845,254,208)	(60,029,741,029)
Changes in Net Assets/Equity for CY 2019			
Add/(Deduct):			
Surplus/(Deficit) for the period	12,242,809,521		12,242,809,521
BALANCE AT DECEMBER 31, 2019	66,058,322,700	(113,845,254,208)	(47,786,931,508)
BALANCE AT JANUARY 1, 2020	66,058,322,700	(113,845,254,208)	(47,786,931,508)
ADJUSTMENTS:			
Add/(Deduct):			
Prior period adjustments	3,319,688,134	(7,159,147)	3,312,528,987
RESTATED BALANCE AT JANUARY 1, 2020	69,378,010,834	(113,852,413,355)	(44,474,402,521)
Changes in Net Assets/Equity for CY 2020			
Add/(Deduct):			
Surplus/(Deficit) for the period	(930,193,379)		(930,193,379)
BALANCE AT JUNE 30, 2020	68,447,817,455	(113,852,413,355)	(45,404,595,900)